ENCANA CORP Form 3 January 03, 2017

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ENCANA CORP [ECA] À Alexander Joanne Linette (Month/Day/Year) 01/01/2017 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O 500 CENTRE STREET SE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person CALGARY, Â A0Â T2P2S5 (give title below) (specify below) Form filed by More than One EVP and Gen. Counsel Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Shares 3,679 Common Shares 21,018 I LIRA Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and 5. (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Options (Tandem Stock Appreciation)	(1)	03/03/2023	Common Shares	97,499	\$ 4.15 <u>(5)</u>	D	Â
Options (Tandem Stock Appreciation)	(2)	01/12/2022	Common Shares	70,989	\$ 13 (5)	D	Â
Rights (Restricted Share Units)	03/03/2019	(3)	Common Shares	38,439	\$ 4.15 <u>(5)</u>	D	Â
Rights (Restricted Share Units)	01/12/2018	(3)	Common Shares	14,311	\$ 13 <u>(5)</u>	D	Â
Rights (Performance Share Units)	03/03/2019	(4)	Common Shares	76,877	\$ 4.15 <u>(5)</u>	D	Â
Rights (Performance Share Units)	01/12/2018	(4)	Common Shares	45,459	\$ 13 <u>(5)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Alexander Joanne Linette C/O 500 CENTRE STREET SE	Â	Â	EVP and Gen.	Â		
CALGARY, A0 T2P2S5			Counsel			

Signatures

/s/Dawna Gibb by Power of Attorney

01/03/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/3 will vest on March 3, 2017; 1/3 will vest on March 3, 2018; 1/3 will vest on March 3, 2019.
- (2) 1/3 vested on January 12, 2016; 1/3 will vest on January 12, 2017; 1/3 will vest on January 12, 2018
- (3) Each Restricted Share Unit (each, a "RSU") is the economic equivalent of one common share of Encana Corporation. RSUs are subject to the officer's active employment on the vesting date.
- (4) Each Performance Share Unit (each, a "PSU") is the economic equivalent of one common share of Encana Corporation. PSUs are subject to achievement of performance criteria on the vesting date.
- (5) Grants were issued in Canadian dollars. The price has been converted to US dollars using the Bank of Canada exchange rate on the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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