ENCANA CORP Form 3 January 03, 2017

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ENCANA CORP [ECA] Hill David Glen (Month/Day/Year) 01/01/2017 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O 500 CENTRE STREET SE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person CALGARY, Â A0Â T2P2S5 (give title below) (specify below) Form filed by More than One EVP, Exploration and BD Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Shares D Â 23,118 Common Shares 6,080 I 401(K) Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--------------------------------------|---------------------|--------------------|------------------|----------------------------------|---------------|--|---|
| Rights (Shareholder Appreciation) | (1) | 03/03/2023 | Common Shares | 231,541 | \$ 4.06 | D | Â |
| Rights (Shareholder Appreciation) | (2) | 03/13/2022 | Common Shares | 138,823 | \$ 11.35 | D | Â |
| Rights (Shareholder Appreciation) | (3) | 02/18/2019 | Common Shares | 88,084 | \$ 18.51 | D | Â |
| Rights (Shareholder Appreciation) | (4) | 10/24/2016 | Common Shares | 31,000 | \$ 20.91 | D | Â |
| Rights (Restricted Share Units) | 03/03/2019 | (5) | Common Shares | 92,889 | \$ 4.06 | D | Â |
| Rights (Restricted Share Units) | 03/13/2018 | (5) | Common Shares | 34,519 | \$ 11.35 | D | Â |
| Rights (Restricted Share Units) | 02/18/2017 | (5) | Common Shares | 21,476 | \$ 18.51 | D | Â |
| Rights (Performance Share Units) | 03/03/2019 | (6) | Common Shares | 185,777 | \$ 4.06 | D | Â |
| Rights (Performance Share Units) | 03/13/2018 | (6) | Common Shares | 69,038 | \$ 11.35 | D | Â |
| Rights (Performance Share Units) | 02/18/2017 | (6) | Common Shares | 42,951 | \$ 18.51 | D | Â |
| Rights (Deferred Share Units) | (7) | (7) | Common Shares | 26,250 | \$ <u>(7)</u> | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|-------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Hill David Glen C/O 500 CENTRE STREET SE CALGARY Â A0Â T2P2S5 | Â | Â | EVP, Exploration and BD | Â | | |

Signatures

/s/Dawna Gibb by Power of Attorney 01/03/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) 1/3 will vest on March 3, 2017; 1/3 will vest on March 3, 2018; 1/3 will vest on March 3, 2019.
- (2) 1/3 vested on March 13, 2016; 1/3 will vest on March 13, 2017; 1/3 will vest on March 13, 2018.
- (3) 1/3 vested on February 18, 2015; 1/3 vested on February 18, 2016; 1/3 will vest on February 18, 2017.
- (4) 1/3 vested on October 24, 2012; 1/3 vested on October 24, 2013; 1/3 vested on October 24, 2014.
- (5) Each Restricted Share Unit (each, a "RSU") is the economic equivalent of one common share of Encana Corporation. RSUs are subject to the officer's active employment on the vesting date.
- (6) Each Performance Share Unit (each, a "PSU") is the economic equivalent of one common share of Encana Corporation. PSUs are subject to achievement of performance criteria on the vesting date.
- (7) Each Deferred Share Unit (each, a "DSU") is the economic equivalent of one common share of Encana Corporation. DSUs are held until termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.