

ZACHARY BENJAMIN I  
 Form 5  
 February 09, 2018

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 ZACHARY BENJAMIN I

2. Issuer Name and Ticker or Trading Symbol  
 PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 \_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

518 WEST C STREET  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

NEWTON, NC 28658

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
|                                 |                                      |  |                                | (A) or (D) Amount Price   |  |  |   |
| common stock                    | 01/31/2017                           | Â  | L                              | 223 A \$ 26.5   | 34,305.0641  | D  | Â   |
| common stock                    | 03/01/2017                           | Â  | L                              | 78 A \$ 27.75   | 34,383.0641  | D  | Â   |
| common stock                    | 03/20/2017                           | Â  | L                              | 73.6274 A \$ 28.97  | 34,456.6915  | D  | Â   |
| common stock                    | 04/27/2017                           | Â  | L                              | 106 A \$ 30.1362  | 34,562.6915  | D  | Â   |
|                                 | 05/30/2017                           | Â  | L                              | 18 A  | 34,580.6915  | D  | Â   |

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|              |            |   |                  |            |   |            |             |   |   |   |
|--------------|------------|---|------------------|------------|---|------------|-------------|---|---|---|
| common stock |            |   |                  |            |   | \$ 27.4999 |             |   |   |   |
| common stock | 06/20/2017 | Â | L                | 72.684     | A | \$ 32.25   | 34,653.3755 | D | Â |   |
| common stock | 07/27/2017 | Â | L                | 54         | A | \$ 38.5978 | 34,707.3755 | D | Â |   |
| common stock | 09/19/2017 | Â | L                | 70.7603    | A | \$ 33.25   | 34,778.1358 | D | Â |   |
| common stock | 10/26/2017 | Â | L                | 49         | A | \$ 33.9621 | 34,827.1358 | D | Â |   |
| common stock | 12/19/2017 | Â | L                | 73.7897    | A | \$ 32      | 34,900.9255 | D | Â |   |
| common stock | 12/15/2017 | Â | J <sup>(1)</sup> | 1,967.3267 | A | \$ 0       | 36,868.2522 | D | Â |   |
| common stock | Â          | Â | Â                | Â          | Â | Â          | 70,441      | I |   | Pres,<br>Treas,<br>GM, &<br>Director of<br>Alexander<br>Railroad<br>Co. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O E Is Fi (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---------------------------|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |  |                           |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

ZACHARY BENJAMIN I  
518 WEST C STREET  
NEWTON, NC 28658

^ ^ ^ ^

## Signatures

/s/ Benjamin I.  
Zachary

02/09/2018

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) shares acquired through 10% stock dividend

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