

IRSA INVESTMENTS & REPRESENTATIONS INC
Form 6-K
September 09, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15b-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of September, 2016

IRSA Inversiones y Representaciones Sociedad Anónima
(Exact name of Registrant as specified in its charter)

IRSA Investments and Representations Inc.
(Translation of registrant's name into English)

Republic of Argentina
(Jurisdiction of incorporation or organization)

Bolívar 108
(C1066AAB)
Buenos Aires, Argentina
(Address of principal executive offices)

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

IRSA INVERSIONES Y REPRESENTACIONES SOCIEDAD ANÓNIMA
(THE "COMPANY")

REPORT ON FORM 6-K

By letter dated September 8, 2016, the Company reported that in compliance with Section 62 of the Regulations issued by the Buenos Aires Stock Exchange, this is to report the following information:

| 1. Net loss | In millions of ARS | |
|---|--------------------|----------|
| | 06/30/16 | 06/30/15 |
| Net loss (twelve-month period) | (1,872) | 650 |
| Loss attributable to: | | |
| Controlling company's shareholders | (1,254) | 520 |
| Non-controlling interest | (618) | 130 |
| | | |
| 2. Shareholders' Equity | In millions of ARS | |
| | 06/30/16 | 06/30/15 |
| Capital stock | 575 | 574 |
| Treasury shares | 4 | 5 |
| Comprehensive adjustment of capital stock and treasury shares | 123 | 123 |
| Additional paid in capital | 793 | 793 |
| Premium for trading of treasury shares | 16 | 7 |
| Cost of treasury shares | (29) | (34) |
| Changes in non-controlling interest | 94 | (6) |
| Reserve for stock-based payments | 67 | 64 |
| Legal reserve | 117 | 117 |
| Special reserve | 4 | 4 |
| Reserve for future dividends | 520 | - |
| Conversion reserve | 84 | 306 |
| Other reserves | (10) | - |
| Retained earnings | (1,243) | 521 |
| | | |
| Total attributable to controlling company's shareholders | 1,115 | 2,474 |
| Non-controlling interest | 12,386 | 396 |
| Total Shareholders' Equity | 13,501 | 2,870 |

In compliance with Section o) of the referred Regulations, we report that as of the closing date of the financial statements, the Company's capital stock was ARS 578,676,460 (including treasury shares) divided into 578,676,460 common, registered, non-endorsable shares of ARS 1 par value each and entitled to one vote per share.

The Company's principal shareholder is Cresud S.A.C.I.F. y A. (Cresud) with 366,788,251 shares, accounting for 63.38% of the issued capital stock.

In addition, we report that as of March 31, 2016, after deducting Cresud's interest and the treasury shares, the remaining shareholders held 208,377,022 common, registered, non-endorsable shares of ARS 1 par value each and entitled to one vote per share, accounting for 36.01% of the issued capital stock.

As of June 30, 2016, no warrants or convertible notes for the purchase of the Company's stock were outstanding.

Below are the highlights for the period ended June 30, 2016:

During fiscal year 2016, we started to consolidate the results of our investment in IDB Development Corporation.

Edgar Filing: IRSA INVESTMENTS & REPRESENTATIONS INC - Form 6-K

EBITDA for fiscal year 2016 was ARS 6,178 million (ARS 2,974 million from Argentina and ARS 3,204 million from Israel) and we recorded a net loss of ARS 1,872 million, mainly explained by non-cash items such as exchange rate differences and the fair market valuation of Clal, owned by IDBD.

Sales in our shopping centers grew 34% in fiscal year 2016 (30% in the same shopping centers) and EBITDA from this segment rose 36%, reaching ARS 1,810 million.

During fiscal year 2016 we sold investment properties, at a gain of ARS 1,113 million.

In connection with our investment in IDBD, during this year we satisfied all our agreed commitments, and IDBD used such funds to reduce its debt from NIS 4,814 million to NIS 2,785 million.

After year-end, IRSA issued a bond in the local market for USD 184.5 million, accruing interest at 7%, and for ARS 384.2 million, accruing interest at Badlar + 299 bps, due in 2019, and used its proceeds to repay almost all its short term debt.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

IRSA Inversiones y Representaciones Sociedad Anónima

By: /S/ Saúl Zang

Name: Saúl Zang

Title: Responsible for the Relationship with the Markets

Dated: September 9, 2016