Malady Kyle Form 3 January 08, 2019

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement VERIZON COMMUNICATIONS INC [VZ] Malady Kyle (Month/Day/Year) 01/01/2019 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **VERIZON** (Check all applicable) **COMMUNICATIONS** INC.. 1095 AVENUE OF THE 10% Owner Director **AMERICAS** _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group **EVP & Chief Technology Officer** Filing(Check Applicable Line) _X_ Form filed by One Reporting NEW YORK, NYÂ 10036 Person Form filed by More than One

(State)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

(City)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership

Reporting Person

Direct (D) or Indirect

(Instr. 5)

(Instr. 5)

Common Stock

10,074

Ι By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Title and Amount of 1. Title of Derivative Security 6. Nature of Indirect 2. Date Exercisable and Securities Underlying (Instr. 4) **Expiration Date** Beneficial Ownership Conversion Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5)

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | |
|--|---------------------|--------------------|---------------------|----------------------------------|------------------------------------|---|----------------------------------|
| Phantom Stock (unitized) | (1) | (1) | Common Stock | 16,718 | \$ <u>(1)</u> | I | By Deferred Compensation Plan |
| Restricted Stock Units - 2016-2018 Award Cycle | (2) | (2) | Common Stock | 6,900 | \$ (2) | D | Â |
| Restricted Stock Units - 2017-2020 Award Cycle | (3) | (3) | Common Stock | 6,931 | \$ (3) | D | Â |
| Restricted Stock Units - 2018-2021 Award Cycle | (4) | (4) | Common Stock | 12,698 | \$ (4) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|--------------------------------|-------|--|--|
| 1 | Director | 10% Owner | Officer | Other | | |
| Malady Kyle VERIZON COMMUNICATIONS INC. 1095 AVENUE OF THE AMERICAS NEW YORK, NY 10036 | Â | Â | EVP & Chief Technology Officer | Â | | |

Signatures

William L. Horton, Jr., Attorney-in-fact for Kyle
Malady
01/08/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of phantom stock is the economic equivalent of a portion of one share of common stock and is settled in cash. The shares of (1) phantom stock become payable upon events established by the reporting person in accordance with the deferred compensation plan. The number of shares is based upon 58,718.499 units held as of January 1, 2019.
- Each Restricted Stock Unit (RSU) represents the right to receive one share of common stock, plus accrued dividends, on the payment date with respect to the date the RSU vests, unless deferred into the reporting person's deferred compensation plan account at the election of the reporting person. Subject to the terms of the RSU Agreement, each RSU vested on December 31, 2018 but will not be converted until February 2019.
- Each RSU represents the right to receive one share of common stock, plus accrued dividends, on the payment date with respect to the date the RSU vests, unless deferred into the reporting person's deferred compensation plan account at the election of the reporting person. Subject to the terms of the RSU Agreement, the RSUs will vest in two equal installments on March 3, 2019 and March 3, 2020, respectively.
- Each RSU represents the right to receive one share of common stock, plus accrued dividends, on the payment date with respect to the date (4) the RSU vests. Subject to the terms of the RSU Agreement, the RSUs will vest in three equal annual installments beginning March 6, 2019

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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