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HARKHAM UR I P Form 4 October 17, 2018 FORM 4 MUNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer subject to Section 16. Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer subject to Section 16. Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer subject to Section 16. Check this box if no longer subject to Section 16. Section 16.											
(Print or Type Resp	onses)										
HARKHAM URI P Sy				er Name a n Storage [or Trac	ling	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	ast) (First) (Middle) 3. Date of Earl (Month/Day/Y PUBLIC STORAGE, 701 10/16/2018 FERN AVENUE				Fransaction	1		Officer (give title Other (specify below) below)			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativ	e Seci	urities Aca	Person uired, Disposed o	of, or Benefici	ially Owned	
	ransaction Date onth/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ties A ispose 4 and (A) or	cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial	
Common 10/ Stock	16/2018			M	Amount 1,000	(D) A	Price \$ 115.96	26,805.13	Ι	As Trustee	
Common Stock								4,229.781	Ι	By Affiliated Partnership	
Common Stock								6,374.642	Ι	By IRA (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy) (4)	\$ 115.96	10/16/2018		М	1,000	05/05/2012	05/05/2021	Common Stock	1,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HARKHAM URI P C/O PUBLIC STORAGE 701 WESTERN AVENUE GLENDALE, CA 91201	Х						
Signatures							
/s/ Lily Yan Hughes, Attorney-in-Fact		10/17/20	18				

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By Uri P. Harkham, Trustee of Uri Harkham Trust.
- (2) By Harkham Investments L.P. an affiliated entity of Mr. Harkham.
- (3) By the custodian of an IRA for the benefit of Uri P. Harkham.
- (4) Stock Option granted pursuant to the 2007 Equity and Performance-Based Incentive Compensation Plan, as amended. Option vests in three (3) equal annual installments beginning one (1) year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.