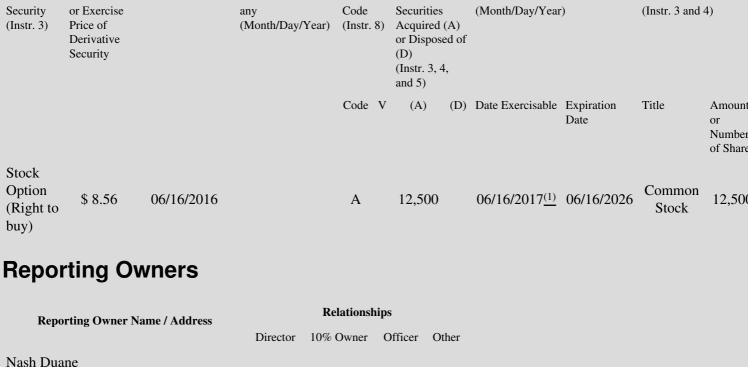
## Edgar Filing: Akebia Therapeutics, Inc. - Form 4

Akebia The Form 4	erapeutics, Inc.									
June 20, 20	)16									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSIO							~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	OMB APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549						OMB Number:	3235-0287			
if no lo subject Section Form 4 Form 5 obligati may co	to 16. or Filed pur ions Section 17(	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							January 31, 2005 average urs per . 0.5	
(Print or Type	e Responses)									
1. Name and Address of Reporting Person <u>*</u> Nash Duane			2. Issuer Name <b>and</b> Ticker or Trading Symbol Akebia Therapeutics, Inc. [AKBA]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)			3. Date of Earliest Transaction				(Check all applicable)			
	BIA THERAPEUT FIRST STREET, S		(Month/ 06/16/2	Day/Year) 2016			Director Officer (give below)		% Owner her (specify	
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
CAMBRII	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(State)	(Zip)				~	Person			
							cquired, Disposed o		•	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	eport on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly o	or indirectly.			
					inforı requi	nation cont red to respe ays a curre	spond to the collec tained in this form ond unless the for ntly valid OMB cor	are not m	SEC 1474 (9-02)	
	Tab				-	sposed of, or convertible :	Beneficially Owned securities)			
		action Date /Day/Year)			4. Transact	5. Number tiorDerivative			7. Title and Amount of Underlying Securities	

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C/O AKEBIA THERAPEUTICS, INC. 245 FIRST STREET, SUITE 1100 CAMBRIDGE, MA 02142

## **Signatures**

Nicole R. Hadas, Attorney-in-Fact for Duane Nash

06/20/2016

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

100% of the option shares vest on the earlier of June 16, 2017 or the date immediately prior to the next annual meeting of the Issuer after the grant date (the "Vesting Date"), provided that the Reporting Person remains in continuous service as a member of the Issuer's Board(1) of Directors through the applicable Vesting Date, and provided further that the options held by the Reporting Person shall be eligible for

(1) of Directors through the appricable vesting Date, and provided further that the options held by the Reporting Person shall be engine for vesting acceleration upon a "Change in Control" as defined and provided for in the Issuer's Non-Employee Director Stock Option Award Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.