

Advanced Emissions Solutions, Inc.  
 Form 5/A  
 February 04, 2014

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
 OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**MCKINNIES MARK H**

2. Issuer Name and Ticker or Trading Symbol  
**Advanced Emissions Solutions, Inc. [ADES]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Statement of Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2013**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**SVP & CFO**

**9135 S. RIDGELINE BLVD., SUITE 200**

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)  
**01/27/2014**

6. Individual or Joint/Group Reporting  
 (check applicable line)

**HIGHLANDS RANCH, CO 80129**

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount	(D)	Price			
Common Stock	06/11/2013	Â	G	500	D	\$ 38.87	77,524 <sup>(1)</sup>	D	Â
Common Stock	11/27/2013	Â	G	280	D	\$ 57.58	77,524 <sup>(1)</sup>	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	500	I	Shares held by MJ Kraft Trust, Mark

McKinnies,  
Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**SEC 2270  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Options	\$ 8.6	Â	Â	Â	Â Â	Date Exercisable: 01/07/2009 Expiration Date: 12/31/2015	Common Stock	34,21
Performance Share Units	Â	Â	Â	Â	Â Â	Â <u>(3)</u> Â <u>(3)</u>	Common Stock	16,20

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCKINNIES MARK H 9135 S. RIDGELINE BLVD. SUITE 200 HIGHLANDS RANCH, CO 80129	Â X	Â	Â SVP & CFO	Â

## Signatures

Mark H.  
McKinnies

02/04/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Of the amount shown, 27,950 shares are held in the qualified pension plan account of the reporting person and 12,000 shares were issued pursuant to the programs under the 2007 Plan, are not fully vested and are subject to certain repurchase rights.

## Edgar Filing: Advanced Emissions Solutions, Inc. - Form 5/A

(2) Each Performance Share Unit represents a contingent right to receive one share of the Company's common stock.

Vesting of the Performance Share Units, if at all, will occur on January 2, 2016, subject to continuous service and the achievement of

(3) certain pre-established goals to be measured as of December 31, 2015, unless such units vest sooner at the target amount pursuant to Section 11 of the 2007 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.