

BASSETT FURNITURE INDUSTRIES INC

Form 8-K

January 29, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) January 24, 2014

BASSETT FURNITURE INDUSTRIES, INCORPORATED

(Exact name of registrant as specified in its charter)

VIRGINIA

(State or other jurisdiction of

incorporation or organization)

0-209

(Commission File No.)

54-0135270

(I.R.S.

Employer

**Identification
No.)**

3525 FAIRYSTONE PARK HIGHWAY
24055
BASSETT, VIRGINIA
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code 276/629-6000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 24, 2014, Bassett Furniture Industries, Incorporated entered into Employment Continuity Agreements with the following executive officers: J. Michael Daniel, Senior Vice President and Chief Financial Officer and Bruce R. Cohenour, Senior Vice President, Sales and Merchandising. The Employment Continuity Agreements are as described in the Form 8-K filed January 28, 2009, dated January 27, 2009 (which is incorporated herein by reference), and, as set forth therein, entitle Messrs. Daniel and Cohenour to certain lump sum cash payments, twelve months continued health insurance and three months outplacement assistance under certain conditions following a change in control.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASSETT FURNITURE INDUSTRIES,
INCORPORATED

Date: January 29, 2014

By: /s/ J. Michael Daniel

J. Michael Daniel

Title: Senior Vice President – Chief
Financial Officer