LEXARIA CORP.

Form 3 July 28, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

(Month/Day/Year)

LEXARIA CORP. [LXRP]

À ELFORD DUSTIN ARTHUR (First)

(Middle)

07/08/2011

4. Relationship of Reporting

Person(s) to Issuer

X Director

5. If Amendment, Date Original

Filed(Month/Day/Year)

888 - 609 WEST HASTINGS

STREET

(Last)

(Check all applicable)

10% Owner

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

VANCOUVER, A1Â V6B

(Street)

4W4

(Instr. 4)

(City)

Officer Other (give title below) (specify below)

Form filed by More than One

Reporting Person

(State)

1. Title of Security

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

Shares

Derivative Security

Security: Direct (D) or Indirect

Derivative

(I)

(Instr. 5)

Stock Options 07/08/2011 07/08/2016 Common 150,000 \$ 0.35 D Â

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ELFORD DUSTIN ARTHUR

888 - 609 WEST HASTINGS STREET \hat{A} X \hat{A} \hat{A} \hat{A}

VANCOUVER, A1Â V6B 4W4

Signatures

/s/Dustin Arthur Elford

07/20/2011

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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