

LEXARIA CORP.  
Form 4  
December 22, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**IHRKE THOMAS JAMES**

(Last) (First) (Middle)  
**38 KRIER LANE**  
  
(Street)

**MOUNT PLEASANT, SC 29464**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**LEXARIA CORP. [LXRP]**

3. Date of Earliest Transaction (Month/Day/Year)  
**10/18/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Sr. VP, Business Development**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					156,085	D	
Common Stock	10/18/2010		P		8,700	A	\$ 0.21
Common Stock	10/21/2010		P		30,000	A	\$ 0.21
Common Stock	10/22/2010		P		5,000	A	\$ 0.21
Common Stock	10/25/2010		P		250	A	\$ 0.21

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Common Stock      10/26/2010      P      6,050      A      \$ 0.21      206,085      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount Number Shares
Warrants	\$ 0.22	12/23/2009		P	78,043	12/23/2009      12/24/2010	Common      78,043
Stock Options	\$ 0.2	03/04/2009		P	37,500	03/04/2009      07/20/2011	Common      37,500
Stock Options	\$ 0.2	07/08/2009		P	6,250	07/08/2009      07/20/2011	Common      6,250
Stock Options	\$ 0.2	01/20/2010		P	25,000	01/20/2010      01/20/2015	Common      25,000
Stock Options	\$ 0.2	08/16/2010		P	150,000	08/16/2010      08/16/2015	Common      150,000

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director      10% Owner      Officer      Other

IHRKE THOMAS JAMES  
38 KRIER LANE  
MOUNT PLEASANT, SC 29464

Sr. VP, Business Development

## Signatures

/s/ Thomas  
James Ihrke      12/22/2010

\*\*Signature of Reporting Person      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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