

REGENERON PHARMACEUTICALS INC
 Form 4
 October 01, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STAHL NEIL

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 REGENERON
 PHARMACEUTICALS INC
 [REGN]

3. Date of Earliest Transaction (Month/Day/Year)
 09/29/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 SVP, Research & Devel Sciences

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/29/2008		M		25,000 A \$ 8.77	25,350	D
Common Stock	09/29/2008		F		9,417 D \$ 23.28	15,933	D
Common Stock	09/29/2008		F		5,266 D \$ 23.28	10,667	D
Common Stock	09/30/2008		S		200 D \$ 21.66	10,467	D
	09/30/2008		S		200 D	10,267	D

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Common Stock					\$ 22.15		
Common Stock	09/30/2008	S	100	D	\$ 21.75	10,167	D
Common Stock	09/30/2008	S	200	D	\$ 21.79	9,967	D
Common Stock	09/30/2008	S	200	D	\$ 21.7	9,767	D
Common Stock	09/30/2008	S	300	D	\$ 21.74	9,467	D
Common Stock	09/30/2008	S	300	D	\$ 21.73	9,167	D
Common Stock	09/30/2008	S	100	D	\$ 21.64	9,067	D
Common Stock	09/30/2008	S	200	D	\$ 21.72	8,867	D
Common Stock	09/30/2008	S	200	D	\$ 21.8	8,667	D
Common Stock	09/30/2008	S	400	D	\$ 21.77	8,267	D
Common Stock	09/30/2008	S	300	D	\$ 21.81	7,967	D
Common Stock	09/30/2008	S	300	D	\$ 21.69	7,667	D
Common Stock	09/30/2008	S	216	D	\$ 21.68	7,451	D
Common Stock	09/30/2008	S	484	D	\$ 21.67	6,967	D
Common Stock	09/30/2008	S	500	D	\$ 21.65	6,467	D
Common Stock	09/30/2008	S	264	D	\$ 21.57	6,203	D
Common Stock	09/30/2008	S	201	D	\$ 21.63	6,002	D
Common Stock	09/30/2008	S	63	D	\$ 21.51	5,939	D
Common Stock	09/30/2008	S	300	D	\$ 21.59	5,639	D
Common Stock	09/30/2008	S	500	D	\$ 21.66	5,139	D
	09/30/2008	S	100	D		5,039	D

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Common Stock						\$ 21.62		
Common Stock	09/30/2008	S	436	D	\$ 21.58	4,603	D	
Common Stock	09/30/2008	S	1,000	D	\$ 21.6	3,603	D	
Common Stock	09/30/2008	S	3,053	D	\$ 21.5	550	D	
Common Stock	09/30/2008	S	200	D	\$ 21.53	350	D	
Common Stock						4,275	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 8.77	09/29/2008		M	25,000	(1) 12/20/2009	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STAHL NEIL 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591			SVP, Research & Devel Sciences	

Signatures

/s/**Neil Stahl

09/30/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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