

Rodriguez Mari Evelyn
Form 3
March 26, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Rodriguez Mari Evelyn
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
03/26/2008

3. Issuer Name and Ticker or Trading Symbol

ORIENTAL FINANCIAL GROUP INC [OFG]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

B-3 CALLE
ARGENTINA,Â URB.
GARDENVILLE

(Street)

___ Director ___ 10% Owner
X Officer ___ Other
(give title below) (specify below)
SVP & Strategic-Marketing Head

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

GUAYNABO,Â PRÂ 00966

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of

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				Shares		or Indirect (I) (Instr. 5)	
<u>Qualified Stock Option</u> (1)	03/15/2009	03/15/2017	Common Stock	1,875	\$ 12	D	Â
<u>Qualified Stock Option</u> (1)	03/15/2010	03/15/2017	Common Stock	1,875	\$ 12	D	Â
<u>Qualified Stock Option</u> (1)	03/15/2011	03/15/2017	Common Stock	1,875	\$ 12	D	Â
<u>Qualified Stock Option</u> (1)	03/15/2012	03/15/2017	Common Stock	1,875	\$ 12	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rodriguez Mari Evelyn B-3 CALLE ARGENTINA URB. GARDENVILLE GUAYNABO, PR 00966	Â	Â	Â SVP & Strategic-Marketing Head	Â

Signatures

/s/ Mari E.
Rodriguez

03/26/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock Option Plan of 1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.