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LANDAMERICA FINANCIAL GROUP INC

Form 4 January 20, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * VLAHCEVIC CHRISTINE R

2. Issuer Name and Ticker or Trading

Symbol

LANDAMERICA FINANCIAL **GROUP INC [LFG]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

LANDAMERICA FINANCIAL GROUP, INC., 5600 COX ROAD

3. Date of Earliest Transaction

(Month/Day/Year) 12/22/2008

Director 10% Owner _X__ Officer (give title Other (specify below)

SVP - Corporate Controller

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

GLEN ALLEN, VA 23060

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securi	ties Acq	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	12/22/2008		M <u>(1)</u>	315	A	\$0	7,587	D	
Common Stock	12/22/2008		M(1)	344	A	\$0	7,931	D	
Common Stock	12/22/2008		M(1)	535	A	\$0	8,466	D	
Common Stock	12/22/2008		M(1)	1,470	A	\$0	9,936	D	
Common Stock	12/22/2008		D(1)	2,664	D	\$ 0.07	7,272	D	

Common 496.3791 Ι by ESPP Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Transaction Date 3A. Deemed 4. 5. Number Month/Day/Year) Execution Date, if any Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		erivative rities nired or osed of r. 3, 4,	6. Date Exerci Expiration Date (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 0	12/22/2008		M <u>(1)</u>		315	12/22/2008	01/01/2009	Common Stock	315
Phantom Stock	\$ 0	12/22/2008		M <u>(1)</u>		344	12/22/2008	02/28/2010	Common Stock	344
Phantom Stock	\$ 0	12/22/2008		M <u>(1)</u>		535	12/22/2008	02/28/2011	Common Stock	535
Phantom Stock	\$ 0	12/22/2008		M(1)		1,470	12/22/2008	02/28/2012	Common Stock	1,470

Reporting Owners

Relationships Reporting Owner Name / Address Other

Director 10% Owner Officer VLAHCEVIC CHRISTINE R

LANDAMERICA FINANCIAL GROUP, INC. 5600 COX ROAD

SVP - Corporate Controller

GLEN ALLEN, VA 23060

Signatures

By: Anna M. King For: Christine R. 01/20/2009 Vlahcevic

> **Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The phantom stock units disposed were cash units that fully vested upon closing the sale of Lawyers Title Insurance Corporation,

 Commonwealth Land Title Insurance Company, and United Capital Title Insurance Company to the Fidelity National Financial family of companies, which were inadvertently not reported following the event. The units were hypothetically converted to common stock and hypothetically sold at the closing price on the closing date, with the insider receiving cash for the value of the units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.