MARKET VECTORS ETF TRUST Form SC 13G July 22, 2013

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(AMENDMENT NO__)*

MARKET VECTORS INDIA SMALL-CAP ETE

MARKET VECTORS INDIA SMALL-CAP ETF				
(Name of Issuer)				
COMMON STOCK				
(Title of	Class of Securities)			
57060U563				
(C	USIP Number)			
J	une 30, 2013			
(Date of Event Which	Requires Filing of This Statement)			
Check the appropriate box to designate the rule pursu	ant to which this Schedule is filed:			
[X]	Rule 13d-1(b)			
[]	Rule 13d-1(c)			
[]	Rule 13d-1(d)			

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

NO.	CUSIP 5706	0U563	13G	Page 2 of 5 Pages			
1	NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS						
	NEWGATE CAP	PITAL M	ANAGEMENT LLC, IRS ID # 04-29	941344			
2	CHECK THE AF	PROPRI	ATE BOX IF A MEMBER OF A	(a) [] (b) []			
3	SEC USE ONLY						
4	CITIZENSHIP OR PLACE OF ORGANIZATION						
	DELAWARE						
		5	SOLE VOTING POWER				
SHAI	NUMBER OF		641,385				
	SHARES	6	SHARED VOTING POWER				
	ENEFICIALLY OWNED BY		0				
EACH REPORTING		7	SOLE DISPOSITIVE POWER				
PERSON WITH			641,385				
		8	SHARED DISPOSITIVE POWER				
			0				
9	AGGREGATE A	MOUNT	BENEFICIALLY OWNED BY EAC	CH REPORTING PERSON			
	641,385						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES []						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9						
	4.9%						
12	TYPE OF REPORTING PERSON						
	IA						

CUSIP NO.	57060U563	13G	Page 3 of 5 Pages
Item 1.		(a)	Name of Issuer:
MARKET V	VECTORS INDIA S	MALL-CAP ETF	
	(b)	Address	of Issuer's Principal Executive Offices:
	curities Corporation n Avenue, 19th Floor NY 10017	r	
Item 2.		(a)	Name of Person Filing:
NEWGATE	E CAPITAL MANAC	GEMENT LLC	
	(b)	Address of Principal Business Office or, if None, Residence:	
One Sound S Greenwich,			
		(c)	Citizenship:
USA			
	(d)		Title of Class of Securities:
COMMON	STOCK		
		(e)	CUSIP Number:
57060U563			
Item 3. If Th	nis Statement is Filed	Pursuant to Rule 13d-1	(b), or 13d-2(b) or (c), Check Whether the Person Filing is a
((a) []	Broker or dealer	registered under Section 15 of the Exchange Act.
	(b) [] Bank as	defined in Section 3(a)(6) of the Exchange Act.
(c) []	Insurance company a	as defined in Section 3(a)(19) of the Exchange Act.
(d)	[] Inve	stment company registe	ered under Section 8 of the Investment Company Act.
((e [X]	An investment a	dviser in accordance with Rule 13d-1(b)(1)(ii)(E);
(f)	[] An employ	ee benefit plan or endos	wment fund in accordance with Rule 13d-1(h)(1)(ii)(F)

Edgar Filing: MARKET VECTORS ETF TRUST - Form SC 13G (g) [] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G); (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act; (i)[]A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;

Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

[]

(j)

CUSIP 13G Page 4 of 5 Pages 57060U563 NO. Item 4. Ownership. (a) Amount beneficially owned: 641,385 (b) Percent of class: 4.9% (c) Number of shares as to which the person has: Sole power to vote or to direct the vote: 641,385 (ii) Shared power to vote or to direct the Sole power to dispose or to direct the 641,385 (iii) disposition of: Shared power to dispose or to direct the (iv) 0 disposition of: Item 5. Ownership of Five Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X] Item 6. Ownership of More than Five Percent on Behalf of Another Person. Not applicable Item Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the 7. Parent Holding Company or Control Person. Not applicable Item 8. Identification and Classification of Members of the Group. Not applicable Item 9. Notice of Dissolution of Group. Not applicable

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Company

By: /s/ Sonia Rosenbaum Name: Sonia Rosenbaum, Ph.D. Title: Managing Director

Date: July 13, 2013