

DESCH MATTHEW J  
Form 4  
November 09, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DESCH MATTHEW J

2. Issuer Name and Ticker or Trading Symbol  
Starent Networks, Corp. [STAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
30 INTERNATIONAL PLACE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/05/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

TEWKSBURY, MA 01876

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/05/2009		M <sup>(1)</sup>		4,167	A	\$ 1.65
Common Stock	11/05/2009		S <sup>(1)</sup>		4,167	D	\$ 33.84
Common Stock	11/05/2009		M <sup>(1)</sup>		874	A	\$ 16.55
Common Stock	11/05/2009		S <sup>(1)</sup>		874	D	\$ 33.84
Common Stock	11/05/2009		M <sup>(1)</sup>		5,000	A	\$ 15.59
Common Stock	11/05/2009		S <sup>(1)</sup>		5,000	D	\$ 1.747

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Common Stock \$ 33.84

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 1.65	11/05/2009		M <sup>(1)</sup>	4,167	<sup>(2)</sup> 06/15/2016	Common Stock	4,167
Non-Qualified Stock Option (right to buy)	\$ 15.59	11/05/2009		M <sup>(1)</sup>	5,000	<sup>(3)</sup> 05/22/2018	Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 16.55	11/05/2009		M <sup>(1)</sup>	874	<sup>(3)</sup> 06/21/2017	Common Stock	874

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DESCH MATTHEW J 30 INTERNATIONAL PLACE TEWKSBURY, MA 01876			X	

## Signatures

/s/ Matthew J. Desch 11/09/2009

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to 10(b)5-1 plan.

(2) The option vests 25% on 6/15/07 and the remainder vests in 12 equal quarterly installments beginning on 9/15/07.

The option vests over five years, with 20% of the shares underlying the option vesting on the first anniversary of the date of grant, and an

(3) additional 5% of the shares underlying the option vesting each three months thereafter, subject to Mr. Desch's continued service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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