

PUTNAM MANAGED MUNICIPAL INCOME TRUST
 Form 4
 September 10, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHOQUETTE DANIEL STEPHANE

(Last) (First) (Middle)

PUTNAM INVESTMENTS, ONE POST OFFICE SQUARE

(Street)

BOSTON, MA 02109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PUTNAM MANAGED MUNICIPAL INCOME TRUST [PMM]

3. Date of Earliest Transaction (Month/Day/Year)
 09/09/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) Other (specify below)
 Mng. Dir. of Putnam, issuer's / indirect parent co.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Closed-end Fund	09/09/2010		S		1,400	D	\$ 7.843 6,059.969 D
Closed-end Fund	09/09/2010		S		530	D	\$ 7.84 5,529.969 D
Closed-end Fund	09/09/2010		S		400	D	\$ 7.84 5,129.969 D
Closed-end Fund	09/09/2010		S		5,129	D	\$ 7.83 0.969 D

