CAPITAL GOLD CORP Form 3 April 07, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Shaw Ian A			2. Date of Event Statement (Month/Day/Yea		3. Issuer Name and Ticker or Trading Symbol CAPITAL GOLD CORP [cgld.ob]								
(Last) (Fi	irst) (M	iiddle)	03/09/2006		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)					
98 CRIMSON M	/IILLWAY	r			(0)								
(Street) TORONTO, A6 M2L 1T6					(Check all applicable)			6. Individual or Joint/Group					
					Officer 10% Owner Officer Other (give title below) (specify below)		r	 Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 					
(City) (St	tate) (Zip)	Т	able I - N	on-Derivati	ive Securiti	ies Be	eneficially Owned					
1.Title of Security (Instr. 4)			В	Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	ership	rect Beneficial				
Reminder: Report or owned directly or ind		ine for eac	ch class of securit	ties benefici	ally SI	EC 1473 (7-02	2)						
	information required t currently	on conta o respoi valid OM	oond to the coll ined in this for nd unless the f IB control num	rm are not form displa nber.									
Table	II - Derivat	ive Secur	ities Beneficially	y Owned (e.	g., puts, calls,	warrants, op	tions, c	onvertible	securities)				
1. Title of Derivativ (Instr. 4)	e Security	Expira	te Exercisable and ation Date Day/Year)	Securitie	and Amount of es Underlying ve Security	4. Conversi or Exerci		wnership orm of	6. Nature of India Beneficial Owne (Instr. 5)				

(Instr. 4)

Title

Expiration

Date

Date

Exercisable

Price of

Security

Amount or

Number of

Shares

Derivative

Derivative

Security:

Direct (D)

or Indirect

(Instr. 5)

(I)

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships						
		10% Owner	Officer	Other				
Shaw Ian A 98 CRIMSON MILLWAY TORONTO, A6 M2L 1'		Â	Â	Â				
Signatures								
Ian A. Shaw	04/07/2006							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.