ADAPTEC INC Form 4 March 29, 2006

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

**OMB APPROVAL** 

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* Westfield John M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

ADAPTEC INC [ADPT] 3. Date of Earliest Transaction

(Check all applicable)

691 SOUTH MILPITAS

(First)

(Month/Day/Year)

Director below)

10% Owner Officer (give title \_\_X\_ Other (specify below)

**BOULEVARD** 

(Last)

Security

(Instr. 3)

6. Individual or Joint/Group Filing(Check

VP and Corporate Controller

4. If Amendment, Date Original Filed(Month/Day/Year)

03/27/2006

(Instr. 8)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MILPITAS, CA 95035

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

(Street)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(A)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

Following Reported Transaction(s)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Execution Date, if

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amour 4. Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date Underlying Securit** Securities Security or Exercise Code (Month/Day/Year) (Instr. 3 and 4) any

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| (Instr. 3)                                      | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8) Acquired (A) or Disposed (D) (Instr. 3, 4, and 5) |        |     |                     |                    |                 |                           |  |
|---|------------------------------------|------------|------------------|--|--------|-----|---------------------|--------------------|-----------------|---------------------------|--|
|   |                                    |            |                  | Code V   | (A)    | (D) | Date<br>Exercisable | Expiration<br>Date | Title           | Amo<br>or<br>Num<br>of Sh |  |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 6                               | 03/27/2006 |                  | A  | 44,791 |     | (1)                 | 03/27/2013         | Common<br>Stock | 44,7                      |  |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$6                                | 03/27/2006 |                  | A  | 5,209  |     | (1)                 | 03/27/2013         | Common<br>Stock | 5,2                       |  |

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Westfield John M 691 SOUTH MILPITAS BOULEVARD MILPITAS, CA 95035

VP and Corporate Controller

### **Signatures**

/s/ John M. 03/29/2006 Westfield

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A total of 50,000 stock options were granted on 03/27/2006 of which 44,791 are Incentive Stock Options and 5,209 are Non Qualified

(1) Stock Options. The aggregate of these options vest at the rate of 25% of the total option shares on 3/27/2007 and an additional 6.25% of the total option shares at the end of each three month period thereafter, such that the total option shares will be fully vested on 3/27/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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