ART TECHNOLOGY GROUP INC

Form 4 July 21, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SHORTHOSE PAUL Issuer Symbol ART TECHNOLOGY GROUP INC (Check all applicable) [ARTG] X_ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner Other (specify Officer (give title (Month/Day/Year) below) 25 FIRST ST., 2ND FLOOR 07/19/2005 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CAMBRIDGE, MA 02141 Person (City) (State) (Zip) Table I. Non Dorivative Securities Acquired Disposed of an Reposicially Ov

` •	· /	1 able	: 1 - MOII-De	erivative S	securi	ues Ac	quirea, Disposea	or, or belieficia	ny Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or		Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	Disposed	of (D))	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					(A)		Transaction(s)		
~			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common	07/19/2005		A	2,233	A	\$0	147,036	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of ctiorDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Stock Options (Right to buy)	\$ 1.12	07/19/2005		A	25,000)	08/25/2005 <u>(1)</u>	07/18/2015	Common Stock	25,0
Stock Options (Right to buy)	\$ 1.79						01/08/2004	01/08/2014	Common Stock	25,0
Employee Stock Option (right to buy)	\$ 1.31						10/23/2001	10/23/2011	Common Stock	400,
Employee Stock Option (right to buy)	\$ 2.13						02/03/2002	08/03/2011	Common Stock	50,0
Employee Stock Option (right to buy)	\$ 5						09/22/1999	06/22/2009	Common Stock	920,

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 6	Director	10% Owner	Officer Other			
SHORTHOSE PAUL 25 FIRST ST., 2ND FLOOR CAMBRIDGE, MA 02141	X					

Signatures

Reporting Person

Paul G	07/21/200		
Shorthose			
**Signature of	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the options shall be exercisable on August 25, 2005 and the remainder of the options shall be exercisable 25% quarterly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.