Macri Steven James Form 3 September 19, 2008

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Warner Music Group Corp. [WMG] À Macri Steven James (Month/Day/Year) 09/16/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 75 ROCKEFELLER PLAZA (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person NEW YORK, NYÂ 10019 (give title below) (specify below) Form filed by More than One EVP, Chief Financial Officer Reporting Person (City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	

#### Edgar Filing: Macri Steven James - Form 3

Stock Option (Right to Buy)	(1)	02/21/2015	Common Stock, par value \$0.001 per share	17,080	\$ 9.14	D	Â
Stock Option (Right to Buy)	(2)	12/14/2017	Common Stock, par value \$0.001 per share	22,000	\$ 6.34	D	Â
Stock Option (Right to Buy)	(3)	08/14/2018	Common Stock, par value \$0.001 per share	175,000	\$ 7.56	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>Fg</b>	Director	10% Owner	Officer	Other		
Macri Steven James 75 ROCKEFELLER PLAZA NEW YORK, NY 10019	Â	Â	EVP, Chief Financial Officer	Â		

### **Signatures**

/s/ Trent Tappe as attorney-in-fact 09/19/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Macri's option is scheduled to become vested and exercisable in four equal installments on February 21, 2006, 2007, 2008 and 2009 provided that Mr. Macri remains employed with the Company on each such date.
- (2) Mr. Macri's option is scheduled to become vested and exercisable in four equal installments on December 14, 2008, 2009, 2010 and 2011 provided that Mr. Macri remains employed with the Company on each such date.
- (3) Mr. Macri's option is scheduled to become vested and exercisable in four equal installments on August 14, 2009, 2010, 2011 and 2012 provided that Mr. Macri remains employed with the company on each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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