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FEDERATED INVESTORS INC /PA/
Form 13F-NT
February 13, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

Form 13F Cover Page

Report for the Calendar Year or Quarter Ended: December 31, 2005

Check here if Amendment [] ; Amendment Number: _____

This Amendment (Check only one):

- [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Federated Advisory Services Company

Address: Federated Investors Tower
1001 Liberty Avenue
Pittsburgh, PA 15222-3779

Form 13F File Number: 28-10899

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it; that all information contained herein is true, correct and complete; and that it is understood that all required items, statements, schedules, lists, and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David J. Brennen
Title: Compliance Officer
Phone: (412) 288-7052

Signature, Place, and Date of Signing:
/s/David J. Brennen Pittsburgh, PA February 9, 2006

Report Type (Check only one):

- [] 13F HOLDING REPORT.
[X] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

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Form 13F File Number: 28-04375

Name: Federated Investors, Inc.