

Nobel Michael  
Form 4  
February 14, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Nobel Michael

(Last) (First) (Middle)

MAGNETKAMERAN MR AB,  
SKEPPSBRON 28

(Street)

STOCKHOLM, V7 S-111 30

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
BSD MEDICAL CORP [bsm]

3. Date of Earliest Transaction  
(Month/Day/Year)

02/13/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/13/2006	02/13/2006	M		25,000	A	\$ 0.24	116,067	D	
Common Stock	02/13/2006	02/13/2006	M		25,000	A	\$ 0.39	141,067	D	
Common Stock	02/13/2006	02/13/2006	M		25,000	A	\$ 1.11	166,067	D	
20,000	02/13/2006	02/13/2006	M		20,000	A	\$ 0.66	186,067	D	
Common Stock	02/13/2006	02/13/2006	M		15,000	A	\$ 0.54	201,067	D	

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Common Stock	02/13/2006	02/13/2006	M	10,000	A	\$ 0.64	211,067	D
Common Stock	02/13/2006	02/13/2006	M	5,000	A	\$ 1.2	216,067	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase common stock	\$ 0.24	02/13/2006	02/13/2006	M	25,000	02/13/2006	09/01/2007	Common stock	25,000
Option to purchase common stock	\$ 0.39	02/13/2006	02/13/2006	M	25,000	02/13/2006	09/01/2008	Common Stock	25,000
Option to purchase common stock	\$ 1.11	02/13/2006	02/13/2006	M	25,000	02/13/2006	09/01/2009	Common stock	25,000
Option to purchase common stock	\$ 0.66	02/13/2006	02/13/2006	M	20,000	02/13/2006	09/01/2010	Common Stock	20,000
Option to purchase common stock	\$ 0.54	02/13/2006	02/13/2006	M	15,000	02/13/2006	09/01/2011	Common Stock	15,000
option to purchase	\$ 0.64	02/13/2006	02/13/2006	M	10,000	02/13/2006	09/01/2012	Common stock	10,000

common  
stock

option to  
purchase  
common  
stock

\$ 1.2

02/13/2006

02/13/2006

M

5,000

02/13/2006

09/01/2013

Common  
Stock

5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nobel Michael MAGNETKAMERAN MR AB, SKEPPSBRON 28 STOCKHOLM, V7 S-111 30				X

## Signatures

Michael Nobel

02/14/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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