ST JOE CO Form 8-K February 15, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):	February 15, 2011
---	-------------------

The St. Joe Company

(Exact name of registrant as specified in its charter)

Florida	1-10466	59-0432511
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employe Identification No
133 South WaterSound Parkway, WaterSound, Florida		32413
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including are	ea code:	850-588-2250
	Not Applicable	
Former name	or former address, if changed since l	ast report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[]	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[]	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Top of the Form

Item 7.01 Regulation FD Disclosure.

On February 15, 2011, Wm. Britton Greene, President and Chief Executive Officer of The St. Joe Company ("St. Joe"), sent a letter to the employees of St. Joe regarding recent media attention surrounding St. Joe, including the resignation of its directors, Bruce R. Berkowitz and Charles M. Fernandez.

A copy of the letter to St. Joe's employees is furnished as Exhibit 99.1 hereto and is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1 Letter to Employees dated February 15, 2011.

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The St. Joe Company

February 15, 2011 By: /s/ Reece B. Alford

Name: Reece B. Alford

Title: Senior Vice President, Corporate Counsel and

Secretary

Top of the Form

Exhibit Index

Exhibit No.	Description
99.1	Letter to Employees dated February 15, 2011.