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COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO-SABESP Form 6-K June 22, 2015

SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For May 4, 2015 (Commission File No. 1-31317)

Companhia de Saneamento Básico do Estado de São Paulo - SABESP (Exact name of registrant as specified in its charter)

Basic Sanitation Company of the State of Sao Paulo - SABESP

(Translation of Registrant's name into English)

Rua Costa Carvalho, 300 São Paulo, S.P., 05429-900 Federative Republic of Brazil (Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F X Form 40-F Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1). Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No ___X___

If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

COMPANHIA DE SANEAMENTO BÁSICO DO ESTADO DE SÃO PAULO - SABESP

PUBLICLY-HELD COMPANY

Corporate Taxpayer's ID (CNPJ/MF): 43.776.517/0001-80

MATERIAL FACT

Companhia de Saneamento Básico do Estado de São Paulo – Sabesp, pursuant to CVM Instruction 358, of January 3, 2002, hereby informs its shareholders and the market in general that on this date (May 4, 2015) the São Paulo State Sanitation and Energy Regulatory Agency (ARSESP) published Resolutions 560 and 561.

Resolution 560 authorizes an increase of 7.7875% in the current tariffs, consisting of: a) the 2015 annual tariff adjustment of 7.1899%, based on the 8.1285% variation in the IPCA consumer price index between March 2014 and March 2015, less the efficiency factor (factor X) of 0.9386%; and b) an additional adjustment of 0.5575%, due to the postponement of the application of the Regular Tariff Revision, authorized for May 2014 but only implemented in December of the same year, when it was partially offset.

Resolution 561 establishes an index of 6.9154% for Sabesp's Extraordinary Tariff Revision applicable to the tariffs authorized on this date by ARSESP Resolution 560, cited above.

The two tariff adjustments combined result in an index of 15.24%. The new tariff amounts are applicable 30 days after their publication by the *Diário Oficial do Estado* (Official Gazette).

The detailed report on the contributions, the Tariff Revision Technical Note, the Resolution 560 and Resolution 561 are available at ARSESP's website and Sabesp website, Investor Relation section.

São Paulo, May 4, 2015.

Rui de Britto Álvares Affonso

Chief Financial Officer and Investor Relations Officer

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city São Paulo, Brazil. Date: May 4, 2015

Companhia de Saneamento Básico do Estado de São Paulo - SABESP

By:

/s/ Rui de Britto Álvares Affonso

Name: Rui de Britto Álvares Affonso Title: Chief Financial Officer and Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.