Saga Energy, Inc. Form 5 January 23, 2012

### FORM 5

#### **OMB APPROVAL**

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OWNERSHIP OF SECURITIES

**OMB** 3235-0362 Number: January 31, Expires:

2005

no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

Estimated average burden hours per response... 1.0

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer **CHAUDHARY ILYAS** Symbol Saga Energy, Inc. [SAGA] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) \_X\_ Director \_X\_\_ 10% Owner \_X\_ Officer (give title Other (specify 12/31/2011 below) below) 2560 E. CHAPMAN, SUITE 248 President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

### ORANGE, Â CAÂ 92869

\_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Ta	ble I - Non-Do	erivative Securi	ties A	cquired, Dis	posed of, or Bei	neficially Ow	ned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Additional Disposed of (Disposed of (Disposed of (Instr. 3, 4 and Amount	)	d (A) or	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	12/20/2011	Â	A4	50,000	A	\$ 0	30,570,833	D	Â
Common	12/15/2011	12/28/2011	S4	25,000,000	D	\$ 189,750	30,570,833	I	50,000 sheares - Direct (1)
Common	12/15/2011	12/28/2011	P4	25,000,000	A	\$ 189,750	30,570,833	I	50000 shares - Direct (1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

> Of D So

> 0

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	TC:41	or		
						Exercisable	Date	Title	Number		
					(A) (D)				of		
					(A) (D)				Shares		

### **Reporting Owners**

Reporting Owner Name / Address
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Director 10% Owner Officer Other

CHAUDHARY ILYAS

2560 E. CHAPMAN SUITE 248 Â X Â X Â President Â

ORANGE, CAÂ 92869

### **Signatures**

Aamna Virk 01/23/2012

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Direct: 50,000 Indirect: 4,718,958 shares held in the name of Blue Sky Energy and Power, Inc. in which reporting person is Officer and Director. and 25,801,875 shares held in the name of Danyal Chaudhary Foundation in which Reporting Person is a Director/Trustee

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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