#### KOSH MITCHELL ALAN

Form 4

September 19, 2011

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KOSH MITCHELL ALAN			2. Issuer Name <b>and</b> Ticker or Trading Symbol RALPH LAUREN CORP [RL]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(Last) (First) (Middle) 3.		3. Date of Earliest Transaction	(Check all applicable)		
C/O RALPH LAUREN CORPORATION, 650 MADISON AVENUE			(Month/Day/Year) 09/16/2011	Director 10% Owner _X_ Officer (give title Other (specify below) Senior VP, Human Resources		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
				Y Form filed by One Reporting Person		

NEW YORK, NY 10022

\_X\_ Form filed by One Reporting Person
\_ Form filed by More than One Reporting
Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	spose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	09/16/2011					\$ 57.755	1,545	D	
Class A Common Stock	09/16/2011		M	1,851	A	\$ 54.145	3,396	D	
Class A Common Stock	09/16/2011		M	1,261	A	\$ 75.19	4,657	D	
Class A	09/16/2011		S	4,657	D	\$	0	D	

Common 145.72 (1) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock Option (Right to Buy)	\$ 57.755	09/16/2011		M	1,545	<u>(2)</u>	07/14/2015	Class A Common Stock	1,545
Class A Common Stock Option (Right to Buy)	\$ 54.145	09/16/2011		M	1,851	<u>(3)</u>	07/16/2016	Class A Common Stock	1,851
Class A Common Stock Option (Right to Buy)	\$ 75.19	09/16/2011		M	1,261	<u>(4)</u>	07/16/2017	Class A Common Stock	1,261

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

Reporting Owners 2 KOSH MITCHELL ALAN C/O RALPH LAUREN CORPORATION 650 MADISON AVENUE NEW YORK, NY 10022

Senior VP, Human Resources

#### **Signatures**

/s/ Yen D. Chu, Attorney-in-Fact

09/19/2011

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged
- (1) from \$145.65 to \$145.86. Upon request of the SEC staff, Ralph Lauren Corporation (the "Company") or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.
- (2) The options vested and became exercisable in three equal annual installments beginning on July 14, 2009.
- (3) The options vested and became exercisable in three equal annual installments beginning on July 16, 2010.
- (4) The options vested and became exercisable in three equal annual installments beginning on July 16, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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