Edgar Filing: OBRIEN GEORGE A - Form 4

OBRIEN GE Form 4	ORGE A											
January 18, 2	2005											
FORM	S SECURITIES AND EXCHANGE COMMISSI						OMB AI OMB	PPROVAL 3235-0287				
Check the	is box		Was	hington,	D.C. 205	49			Number:	January 31,		
if no long subject to Section 1 Form 4 or	6.	r STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Expires: 20 Estimated average burden hours per response			
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section										
(Print or Type F	Responses)											
1. Name and Address of Reporting Person <u>*</u> OBRIEN GEORGE A			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
			INTERNATIONAL PAPER CO /NEW/ [IP])	(Check all applicable)				
(Last) (First) (Middle) C/O INTERNATIONAL PAPER, 1201 W. LATHROP AVE.			3. Date of Earliest Transaction (Month/Day/Year) 01/17/2005				Director 10% Owner Officer (give title Other (specify below) below) below) Senior Vice President					
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			Applicable Line)	lividual or Joint/Group Filing(Check cable Line) Form filed by One Reporting Person					
SAVANNA	H, GA 31415								fore than One Re			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	any		med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	Transaction(A) or Disposed of Code (D)		of	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	01/17/2005			А	34,000	А	\$0	102,637 <u>(1)</u>	D			
Common Stock								607 <u>(1)</u> <u>(2)</u>	Ι	By SSP		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
OBRIEN GEORGE A C/O INTERNATIONAL PAPER 1201 W. LATHROP AVE. SAVANNAH, GA 31415			Senior Vice President					
Signatures								
Beth Murphree, Attorney-in-fact fo O'Brien	or George	e A.	01/18/2005					
**Signature of Reporting Pers	on		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share numbers are rounded.

Investments in the SSP (International Paper Salaried Savings Plan) and DCSP (International Paper Deferred Compensation Savings Plan) are in a unitized fund of shares and cash. The investment in the DCSP operates similar to the SSP company stock fund, and the number of

(2) are in a diffused fund of shares and easily the investment in the Desir operates similar to the SSP is based on a plan statement as of December 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.