AKAMAI TECHNOLOGIES INC

Form 4 June 24, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Hughes Robert W

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

AKAMAI TECHNOLOGIES INC [AKAM]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction

Director 10% Owner _X__ Officer (give title Other (specify below)

C/O AKAMAI TECHNOLOGIES,

(First)

06/23/2014

(Month/Day/Year)

President Worldwide Ops

INC., 8 CAMBRIDGE CENTER

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

CAMBRIDGE, MA 02142

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired for(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$.01 per share	06/23/2014		Code V M	Amount 22,137	` ,	Price \$ 41.43	· ·	D		
Common Stock, par value \$.01 per share	06/23/2014		M	14,703	A	\$ 35.42	120,464	D		
Common Stock, par value \$.01	06/23/2014		S(1)	36,840	D	\$ 61.26 (2)	83,624	D		

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per share							
Common Stock, par value \$.01 per share	06/23/2014	S <u>(1)</u>	15,688	D	\$ 61.02	67,936	D
Common Stock, par value \$.01 per share	06/23/2014	S <u>(1)</u>	15,443	D	\$ 61.12	52,493	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right to buy)	\$ 41.43	06/23/2014		M	22,137	(3)	02/11/2018	Common Stock	22,137
Stock option (right to buy)	\$ 35.42	06/23/2014		M	14,703	<u>(4)</u>	<u>(5)</u>	Common Stock	14,703

Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other

Hughes Robert W C/O AKAMAI TECHNOLOGIES, INC. 8 CAMBRIDGE CENTER CAMBRIDGE, MA 02142

President Worldwide Ops

2 Reporting Owners

Signatures

/s/ Robert W. 06/24/2014 Hughes

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sales was made pursuant to a Rule 10b5-1 Plan adopted by Mr. Hughes on May 21, 2014.
- (2) Average sale price per share.
- (3) Option vests as follows: 25% on February 11, 2012, and the remaining 75% vests in equal installments of 6.25% each quarter thereafter.
- (4) Vests as follows: 1/3 on each of February 8, 2014, 2015 and 2016.
- (5) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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