LKQ CORP Form 4 July 28, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

30(h) of the Investment Company Act of 1940

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

1(b).

(Print or Type Responses)

CHICAGO, IL 60602

1. Name and Address of Reporting Person * **HOLSTEN JOSEPH M**

> (Last) (First) (Middle)

C/O LKQ CORPORATION, 120 NORTH LASALLE STREET, **SUITE 3300**

(Street)

2. Issuer Name and Ticker or Trading Symbol

LKQ CORP [lkqx]

3. Date of Earliest Transaction (Month/Day/Year)

07/26/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispo (Instr. 3,	esed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/26/2010		M	1,400	A	\$ 4.165	512,585	D	
Common Stock	07/26/2010		S <u>(1)</u>	1,300	D	\$ 21.0039	511,285	D	
Common Stock	07/26/2010		S <u>(1)</u>	100	D	\$ 21	511,185	D	
Common Stock	07/27/2010		M	2,090	A	\$ 4.165	513,275	D	
Common Stock	07/27/2010		S <u>(1)</u>	461	D	\$ 21	512,814	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of De Security (Instr. 3)	rivative	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sh
Employee of Option (rig buy)(01/28 grant)	tht to	\$ 4.165	07/26/2010		M	1,400	01/28/2005	01/28/2015	Common Stock	1
Employee of Option (rig buy)(01/28 grant)	tht to	\$ 4.165	07/27/2010		M	2,090	01/28/2005	01/28/2015	Common Stock	2

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Reporting Owners

Reporting Owner Name / Address	Keiauonsinps				
	Director	10% Owner	Officer	Other	
HOLSTEN JOSEPH M					
C/O LKQ CORPORATION	X		President and CEO		
120 NORTH LASALLE STREET, SUITE 3300	Λ		President and CEO		
CHICAGO, IL 60602					

Signatures

/s/ Victor M. Casini,
Attorney-in-fact 07/27/2010

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales disclosed on this Form 4 were effected pursuant to a 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.