LKQ CORP Form 4 May 03, 2006

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Wagman Robert L  (Last) (First) (Middle)			2. Issuer Name <b>and</b> Ticker or Trading Symbol LKQ CORP [LKQX]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
			3. Date of Earliest Transaction			
~	O LKQ CORPORATION, 120 ORTH LASALLE STREET, UITE 3300		(Month/Day/Year) 05/01/2006	Director 10% Owner X Officer (give title Other (specify below) VP Ins. Serv. & Aftermarket		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
CHICAGO, IL 60602			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

CHI	$\mathcal{L}AGC$	), IL	00002	<u> </u>

(State)

(Zip)

(City)

(City)	(State)	(Zip) Tab	le I - Non-	Derivative Sec	urities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	(A o Amount (E	•	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	05/01/2006		M	10,000 A	\$ 7.5	10,000	D	
Common Stock	05/01/2006		M	10,000 A	\$ 1.5	20,000	D	
Common Stock	05/01/2006		S	20,000 D	\$ 21.5229	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of tonDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of
Employee Stock Option (right to buy)(01/12/2000 grant)	\$ 7.5 (1)	05/01/2006		M	10,000	(2)	01/12/2010	Common Stock	1
Employee Stock Option (right to buy)(01/22/2001 grant)	\$ 1.5 <u>(1)</u>	05/01/2006		M	10,000 (1)	(2)	01/22/2011	Common Stock	10

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Wagman Robert L C/O LKQ CORPORATION 120 NORTH LASALLE STREET, SUITE 3300 CHICAGO, IL 60602

VP -- Ins. Serv. & Aftermarket

## **Signatures**

/s/ Victor M. Casini, Attorney-in-fact

05/03/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The exercise price and the number of securities subject to the option reflect the two-for-one split of the common stock of LKQ Corporation paid on January 13, 2006.
- (2) The option is exercisable with respect to 10% of the number of shares subject to the option on each six month anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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