

Juden Alexander C.  
 Form 3  
 April 01, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â Juden Alexander C.  
 (Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 04/01/2009

3. Issuer Name and Ticker or Trading Symbol  
 SCHLUMBERGER LTD /NV/ [SLB]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

C/O SCHLUMBERGER LIMITED,Â 5599 SAN FELIPE 17TH FLOOR

(Street)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)  
 Secretary and General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HOUSTON,Â TXÂ 77056

(City) (State) (Zip)

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

4,278

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	Â <u>(1)</u>	04/17/2012	Common Stock	1,200	\$ 27.873	D	Â
Incentive Stock Option (right to buy)	Â <u>(2)</u>	01/19/2015	Common Stock	2,000	\$ 32.455	D	Â
Incentive Stock Option (right to buy)	Â <u>(3)</u>	01/22/2019	Common Stock	2,643	\$ 37.845	D	Â
Incentive Stock Option (right to buy)	Â <u>(4)</u>	01/18/2016	Common Stock	2,488	\$ 54.235	D	Â
Incentive Stock Option (right to buy)	Â <u>(5)</u>	01/17/2017	Common Stock	2,001	\$ 58.455	D	Â
Incentive Stock Option (right to buy)	Â <u>(6)</u>	01/17/2018	Common Stock	2,155	\$ 84.93	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	Â <u>(2)</u>	01/19/2015	Common Stock	930	\$ 32.455	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	Â <u>(3)</u>	01/22/2019	Common Stock	67,357	\$ 37.845	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	Â <u>(4)</u>	01/18/2016	Common Stock	7,512	\$ 54.235	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	Â <u>(5)</u>	01/17/2017	Common Stock	2,999	\$ 58.455	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	Â <u>(6)</u>	01/17/2018	Common Stock	7,845	\$ 84.93	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Juden Alexander C. C/O SCHLUMBERGER LIMITED 5599 SAN FELIPE 17TH FLOOR HOUSTON, TX 77056	Â	Â	Â Secretary and General Counsel	Â

## Signatures

By: Janet B. Glassmacher-Attorney-in-Fact For: Alexander  
Juden

04/01/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercisable in five equal annual installments beginning April 17,2003.
- (2) This option becomes exercisable in four equal annual installments beginning January 19, 2006.
- (3) This option becomes exercisable in five equal annual installments beginning January 22, 2010.
- (4) This option becomes exercisable in four equal annual installments beginning January 18, 2007.
- (5) This option becomes exercisable in five equal annual installments beginning January 17, 2008.
- (6) This option becomes exercisable in five equal annual installments beginning January 17, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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