RABIN STANLEY A

Form 4

November 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response... 0.5

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RABIN STANLEY A			2. Issuer Name and Ticker or Trading Symbol COMMERCIAL METALS CO [CMC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 6565 N. MAC BLVD., SUIT		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/09/2005	X Director 10% Owner Other (specify below) below) Chairman; Pres. & CEO; Dir.
IRVING, TX	(Street) 75039		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securiton(A) or Dis		-	5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	(4:20:20 = 10), 2 200)	any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3,	_		Beneficially Owned	Form: Direct (D) or	Beneficial Ownership
		((======================================				Following	Indirect (I)	(Instr. 4)
					(A) or		Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
			Code V	Amount	(D)	Price	(Ilisti. 3 alid 4)		
Common Stock	11/09/2005		M	80,000	A	\$ 6.828	944,500	D	
Common Stock	11/09/2005		F	16,316	D	\$ 33.48	928,184	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of	Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
	Security				(D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Am or Nu
				Code V	(A) (D)	Exercisable	Dute		of S
Non-Qualified Stock Option (right to buy)	\$ 6.828	11/09/2005		M	80,000	03/13/1999	03/13/2006	Common Stock	80

Reporting Owners

Reporting Owner Name / Address	nsnips
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Director 10% Owner Officer Other

RABIN STANLEY A
6565 N. MACARTHUR BLVD.
SUITE 800
X

Chairman; Pres. & CEO; Dir.

IRVING, TX 75039

Signatures

STANLEY A.

RABIN 11/10/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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