JMP Group Inc. Form 4 June 09, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

may continue.

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and A Jolson Jose	Symbol	er Name and	Ticker or Trading	Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) (M	Middle) 3. Date of	of Earliest T	ransaction	`	11	,			
600 MONT SUITE 110	`	Day/Year) 2014		Officer (g	give title1 below) CEO	0% Owner Other (specify				
	(Street)	4. If Am	endment, Da	ate Original	6. Individual o	6. Individual or Joint/Group Filing(Check				
CANIEDAN	ICISCO, CA 9411	`	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
SAN FRAN	LI			Person						
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6.	7. Nature of			
Security (Month/Day/Year)		Execution Date, if	Transaction	onAcquired (A) or	Securities	Ownership	Indirect			
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	Form: Direct	Beneficial			
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	(D) or	Ownership			

Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	Disposed	equired (A) or sposed of (D) astr. 3, 4 and 5) (A) or mount (D) Price		Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
Common Stock					(-)		75,000	I	By Foundation (1)
Common Stock							71,448	D	
Common Stock							1,280,687	I	By Jolson 1996 Trust
Common Stock (3)	06/05/2014		P	100	A	\$ 6.5	1,646,200	I	By Jolson 1991 Trust (4)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ction	Number	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	•		Secur	ities	(Instr. 5)
	Derivative		•			Securities			(Instr	. 3 and 4)	
	Security					Acquired			Ì		
	Ĭ					(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
						, ,					
										Amount	
							Date	Expiration		or	
								Date		Number	
										of	
				Code	V	(A) (D)				Shares	

Reporting Owners

Relationships **Reporting Owner Name / Address**

> 10% Owner Officer Other Director

Jolson Joseph A

600 MONTGOMERY STREET, SUITE 1100 SAN FRANCISCO, CA 94111

CEO

Signatures

Scott Solomon on behalf of Joseph A. Jolson

06/09/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects shares of common stock held by The Jolson Family Foundation, of which Mr. Jolson is President and Treasurer. Mr. Jolson disclaims beneficial ownership of the shares.
- (2) Reflects shares of common stock held by the Joseph A. Jolson 1996 Trust dtd 3/7/96, of which Mr. Jolson is a trustee.
- (3) Common Stock purchased pursuant to a Rule 10b5-1 Purchase Plan.
- (4) Reflects shares of common stock held by the Joseph A. Jolson 1991 Trust, of which Mr. Jolson is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

9. Ni Deriv

SEC 1474

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