#### KLATSKY BRUCE J

Check this box

if no longer

Section 16.

subject to

Form 4 May 12, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

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**OMB APPROVAL** 

response...

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KLATSKY BRUCE J Issuer Symbol PHILLIPS VAN HEUSEN CORP (Check all applicable) /DE/ [PVH] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below)

C/O PHILLIPS-VAN HEUSEN CORPORATION, 200 MADISON **AVENUE** 

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

05/09/2005

6. Individual or Joint/Group Filing(Check

Chairman & CEO

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10016

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	ecurit	ies Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acord Disposed of (Instr. 3, 4 and		<b>)</b> )	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$1	05/09/2005		M	169,700	A	\$ 18.75	169,700	D	
Common Stock, par value \$1	05/09/2005		M	37,500	A	\$ 13.4	207,200	D	
Common Stock, par value \$1	05/09/2005		M	37,500	A	\$ 14.92	244,700	D	

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Common Stock, par value \$1	05/09/2005	M	16,800	A	\$ 12.34	261,500	D
Common Stock, par value \$1	05/09/2005	S	204,400	D	\$ 27.5	57,100	D
Common Stock, par value \$1	05/09/2005	S	26,700	D	\$ 27.51	30,400	D
Common Stock, par value \$1	05/09/2005	S	24,100	D	\$ 27.52	6,300	D
Common Stock, par value \$1	05/09/2005	S	6,300	D	\$ 27.53	0	D
Common Stock, par value \$1	05/10/2005	M	20,700	A	\$ 12.34	20,700	D
Common Stock, par value \$1	05/10/2005	S	20,700	D	\$ 27.5	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy) (1)	\$ 18.75	05/09/2005		M		169,700	(2)	04/11/2011	Common Stock, \$1 par value	169,700
Option (Right to Buy) (1)	\$ 13.4	05/09/2005		M		37,500	(3)	03/26/2011	Common Stock, \$1 par value	37,500

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Option (Right to Buy) (1)	\$ 14.92	05/09/2005	M	37,500	<u>(4)</u>	04/22/2012	Common Stock, \$1 par value	37,500
Option (Right to Buy) (1)	\$ 12.34	05/09/2005	M	16,800	(5)	04/02/2013	Common Stock, \$1 par value	16,800
Option (Right to Buy) (5)	\$ 12.34	05/10/2005	M	20,700	(5)	04/02/2013	Common Stock, par value \$1	20,700

Deletionship

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
KLATSKY BRUCE J								
C/O PHILLIPS-VAN HEUSEN CORPORATION	X		Chairman & CEO					
200 MADISON AVENUE	Λ		Chamilian & CEO					
NEW YORK, NY 10016								

# **Signatures**

Bruce J. Klatsky 05/10/2005

\*\*Signature of Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All options exercisable for shares of Issuer's Common Stock, \$1 par value
- (2) Options became exercisable on 2/18/05.
- (3) Options became exercisable on 3/26/05.
- Options to acquire 37,500 shares became exercisable on 4/22/05 and options to acquire a further 37,500 shares will become exercisable on 4/22/06.
- (5) Options became exercisable on 4/22/05 and options to acquire a further 37,500 shares will become exercisable on each of 4/2/06 and 4/2/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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