ALTAIR NANOTECHNOLOGIES INC Form SC 13G April 08, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 1)

	ALTAIR NANOTECHNOLOGIES, INC.	
(Name of Issuer)		
	COMMON STOCK, NO PAR VALUE	
(Title of Class of Securities)		
	021373204	
(CUSIP Number)		

Check the appropriate box to designate the rule pursuant to which this Schedule is filed: x Rule 13d-1(c)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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(Continued on following page(s)

Page 1 of 4 Pages

CUSIP No. 021373204	13G	Page 2 of 4 Pages
	S OF REPORTING PERSON S. OR I.R.S. IDENTIFICATION NO. OF AB	OVE PERSON
Alp	ha Capital Anstalt	
2. CHECK T	THE APPROPRIATE BOX IF A MEMBER (a) o (b) o	OF A GROUP:
3. SEC US	E ONLY	
4. CITIZE	NSHIP OR PLACE OF ORGANIZATION	
Liechtenstein	1	
	OTING POWER, NUMBER OF SHARES B 1,800,000 Common Stock	ENEFICIALLY OWNED BY EACH REPORTING
6. SHAREI	O VOTING POWER - None	
7. SOLE D	ISPOSITIVE POWER – 1,800,000 shares of	Common Stock
8. SHAREI	D DISPOSITIVE POWER – None	
9. AGGRI	EGATE AMOUNT BENEFICIALLY OWNE	ED BY EACH REPORTING PERSON -
1,800,000 sh	ares of Common Stock	
	K BOX IF THE AGGREGATE AMOUNT IN	N ROW (9) EXCLUDES
Excludes Wa	arrants which are not exercisable until Septem	iber 29, 2011
11 DEDCE	ENT OF CLASS DEDDESENTED BY AMOL	INT IN POW 0

6.662%

12 TY	VPF O	FRFPC	DRTING	PERSON

CO

CUSIP No. 021373204 Page 3 of 4 Pages

ITEM 1 (a) NAME OF ISSUER: Altair Nanotechnologies Inc., a Canadian corporation

ITEM 1 (b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

204 Edison Way, Reno, Nevada 89502-2306

ITEM 2 (a) NAME OF PERSON FILING: Alpha Capital Anstalt

ITEM 2 (b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

Pradafant 7, Furstentums 9490, Vaduz, Liechtenstein

ITEM 2 (c) CITIZENSHIP: Liechtenstein

ITEM 2 (d) TITLE OF CLASS OF SECURITIES: Common Stock, no par value

ITEM 2 (e) CUSIP NUMBER: 021373204

ITEM 3 IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B) OR 13D-2(B): Not applicable

ITEM 4 OWNERSHIP

- (a) AMOUNT BENEFICIALLY OWNED: 1,800,000 Shares of Common Stock
- (b) PERCENT OF CLASS: 6.662%
- (c) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:
 - (i) SOLE POWER TO VOTE OR DIRECT THE VOTE

1,800,000 Shares

(ii) SHARED POWER TO VOTE OR DIRECT THE VOTE

0 Shares

(iii) SOLE POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF

1,800,000 Shares

(iv) SHARED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF

0 Shares

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CUSIP No. 021373204 Page 4 of 4 Pages

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF A GROUP

Not applicable

ITEM 9 NOTICE OF DISSOLUTION OF GROUP

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 8, 2011 (Date)

/s/ Konrad Ackerman (Signature)

Konrad Ackerman, Director (Name/Title)