Physicians Realty Trust Form 4 March 07, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Report Theine Mark D.	ting Person *	2. Issuer Name and Ticker or Trading Symbol Physicians Realty Trust [DOC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check an applicable)			
		(Month/Day/Year)	Director 10% Owner			
309 NORTH WATER		03/03/2017	X Officer (give title Other (specify			
STREET, SUITE 500			below) below) Senior VP of Asset/Investmets			
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MILWAUKEE, WI 5320	2	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	Zip) Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	, , ,			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common shares, \$0.01 par value (1)	03/03/2017		A	7,053	A	\$ 0	47,175 <u>(2)</u>	D	
Common shares, \$0.01 par value	03/03/2017		F	3,494	D	\$ 19.8	43,681	D	
Common shares, \$0.01 par value	03/03/2017		F	4,244	D	\$ 19.8	39,437	D	

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Common shares, \$0.01 par value (3)	03/03/2017	A	9,091	A	\$ 0	48,528	D
Common shares, \$0.01 par value (4)	03/03/2017	A	13,636	A	\$ 0	62,164	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secul Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

/s/ Christopher M. Bartoli, as

**Signature of Reporting Person

attorney-in-fact

Reporting Owner Name / Address	Director	10% Owner	Relationships Officer	Other
Theine Mark D. 309 NORTH WATER STREET SUITE 500 MILWAUKEE, WI 53202			Senior VP of Asset/Investmets	
Signatures				

Reporting Owners 2

03/07/2017

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting of performance-based restricted stock units pursuant to their terms.
- (2) Includes 884 shares acquired under the Issuer's Employee Stock Purchase Plan (the "ESPP") on June 30, 2016 and 484 shares acquired under the ESPP on December 31, 2016.
- (3) Represents restricted common shares granted under the Issuer's 2013 Equity Incentive Plan (the "Plan"), which will vest on March 3, 2018, subject to the terms of the grant.
- March 3, 2017 grant of performance share units under the Plan, which represents the "target" number of shares underlying the performance share units outstanding. The exact number of shares to be issued upon vesting depends upon, among other things, the Issuer's financial performance. Subject to continued service, the shares, if any, will be issued following the performance period end date of December 31, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.