

MARVELL TECHNOLOGY GROUP LTD  
 Form 4  
 December 07, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Sutardja, Sehat

2. Issuer Name and Ticker or Trading Symbol  
 MARVELL TECHNOLOGY GROUP LTD [MRVL]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 5488 MARVELL LANE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/05/2016

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 \_\_\_X\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)

SANTA CLARA, CA 95054  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Shares                   | 12/05/2016                           |  | M                              |   | 29,332  | A  | \$ 6.84                                    |
|                                 |                                      |  |                                |   |   |  | 3,498,227 <sup>(1)</sup>                   |
| Common Shares                   | 12/05/2016                           |  | S                              |   | 29,332  | D  | \$ 14.0257                                 |
|                                 |                                      |  |                                |   |   |  | 3,468,895 <sup>(1)</sup>                   |
|                                 |                                      |  |                                |   |   |  | <sup>(2)</sup>                             |
| Common Shares                   | 12/05/2016                           |  | M                              |   | 300,000   | A  | \$ 6.84                                    |
|                                 |                                      |  |                                |   |   |  | 3,768,895 <sup>(1)</sup>                   |
| Common Shares                   | 12/05/2016                           |  | S                              |   | 300,000   | D  | \$ 14.0257                                 |
|                                 |                                      |  |                                |   |   |  | 3,468,895 <sup>(1)</sup>                   |
|                                 |                                      |  |                                |   |   |  | <sup>(2)</sup>                             |
|                                 | 12/05/2016                           |  | M                              |   | 200,000   | A  | \$ 10.76                                   |
|                                 |                                      |  |                                |   |   |  | 3,668,895 <sup>(1)</sup>                   |

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|               |            |   |         |   |                   |                   |     |   |                                 |
|---------------|------------|---|---------|---|-------------------|-------------------|-----|---|---------------------------------|
| Common Shares |            |   |         |   |                   |                   |     |   |                                 |
| Common Shares | 12/05/2016 | S | 200,000 | D | \$ 14.0257        | 3,468,895         | (1) | D |                                 |
| Common Shares | 12/05/2016 | M | 300,000 | A | \$ 10.76          | 3,768,895         | (1) | D |                                 |
| Common Shares | 12/05/2016 | S | 300,000 | D | \$ 14.0266<br>(3) | 3,468,895         | (1) | D |                                 |
| Common Shares | 12/05/2016 | M | 100,000 | A | \$ 12.92          | 3,568,895         | (1) | D |                                 |
| Common Shares | 12/05/2016 | S | 100,000 | D | \$ 14.0266<br>(3) | 3,468,895         | (1) | D |                                 |
| Common Shares |            |   |         |   |                   | 18,253,334<br>(1) |     | I | By Sutardja Family Partners (4) |
| Common Shares |            |   |         |   |                   | 43,514,448<br>(1) |     | I | By SSWD LLC (5)                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount Number Shares                                    |
| Employee Stock Option (Right to Buy)       | \$ 6.84  | 12/05/2016                           |  | M                              | 29,332  | (6) 12/08/2016   | Common Shares 29,332  |

|  |          |            |   |         |            |            |                  |         |
|--|----------|------------|---|---------|------------|------------|------------------|---------|
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 6.84  | 12/05/2016 | M | 300,000 | <u>(6)</u> | 12/08/2016 | Common<br>Shares | 300,000 |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 10.76 | 12/05/2016 | M | 200,000 | <u>(7)</u> | 12/08/2016 | Common<br>Shares | 200,000 |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 10.76 | 12/05/2016 | M | 300,000 | <u>(7)</u> | 12/08/2016 | Common<br>Shares | 300,000 |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 12.92 | 12/05/2016 | M | 100,000 | <u>(9)</u> | 12/08/2016 | Common<br>Shares | 100,000 |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Sutardja, Sehat<br>5488 MARVELL LANE<br>SANTA CLARA, CA 95054 |               | X         |         |       |
| Dai, Weili<br>5488 MARVELL LANE<br>SANTA CLARA, CA 95054      |               | X         |         |       |

## Signatures

Sehat Sutardja  
12/07/2016  
\*\*Signature of Reporting Person Date

Weili Dai  
12/07/2016  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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These securities are jointly owned by Ms. Weili Dai and Dr. Sehat Sutardja who are members of a "Group" for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended. Dr. Sutardja and Ms. Dai are husband and wife.

(2) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.00 to \$14.115, inclusive. The reporting person undertakes to provide Marvell Technology Group Ltd. ("Marvell"), any security holder of Marvell, or the staff of the Securities and Exchange Commission ("SEC"), upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 2 to this Form 4.

(3) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.00 to \$14.085, inclusive. The reporting person undertakes to provide Marvell Technology Group Ltd. ("Marvell"), any security holder of Marvell, or the staff of the Securities and Exchange Commission ("SEC"), upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 2 to this Form 4.

(4) Ms. Dai and Dr. Sutardja are the general partners of The Sutardja Family Partners, a California family limited partnership.

(5) Ms. Dai and Dr. Sutardja are the managing members of SSWD LLC, a Delaware limited liability company.

(6) Option vests at the rate of 1/4th of the shares annually beginning on the first anniversary of December 15, 2008, the vesting commencement date.

(7) Option vests at the rate of 1/4th of the shares annually beginning on the first anniversary of April 30, 2013, the vesting commencement date.

(8) Dr. Sehat Sutardja is the husband of Ms. Weili Dai. Dr. Sutardja holds this option in his own name. Ms. Weili Dai may be deemed to be an indirect beneficial owner of this option.

(9) Option vests at the rate of 1/4th of the shares annually beginning on the first anniversary of June 10, 2009, the vesting commencement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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