

F5 NETWORKS INC  
 Form 3  
 September 15, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |   |  |  |   |  |
|---|---|--|--|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>^ Kearny Ryan C.</p> <p>(Last) (First) (Middle)</p> <p>C/O F5 NETWORKS,<br/>             INC., ^ 401 ELLIOTT AVE. W.</p> <p>(Street)</p> <p>SEATTLE, ^ WA ^ 98119</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/06/2016</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>F5 NETWORKS INC [FFIV]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br/> <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br/>                 (give title below) (specify below)<br/>                 Interim CTO &amp; EVP</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person<br/> <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|--|--|---|--|

**Table I - Non-Derivative Securities Beneficially Owned**

|   |   |  |   |
|---|---|--|---|
| <p>1. Title of Security<br/>                 (Instr. 4)</p> | <p>2. Amount of Securities Beneficially Owned<br/>                 (Instr. 4)</p> | <p>3. Ownership Form:<br/>                 Direct (D)<br/>                 or Indirect (I)<br/>                 (Instr. 5)</p> | <p>4. Nature of Indirect Beneficial Ownership<br/>                 (Instr. 5)</p> |
|---|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|  |   |  |   |   |   |
|--|---|--|---|---|---|
| <p>1. Title of Derivative Security<br/>                 (Instr. 4)</p> | <p>2. Date Exercisable and Expiration Date<br/>                 (Month/Day/Year)</p> <p>Date Exercisable      Expiration Date</p> | <p>3. Title and Amount of Securities Underlying Derivative Security<br/>                 (Instr. 4)</p> <p>Title      Amount or Number of Shares</p> | <p>4. Conversion or Exercise Price of Derivative Security</p> | <p>5. Ownership Form of Derivative Security:<br/>                 Direct (D)<br/>                 or Indirect (I)</p> | <p>6. Nature of Indirect Beneficial Ownership<br/>                 (Instr. 5)</p> |
|--|---|--|---|---|---|

(Instr. 5)

|                                   |              |              |              |       |      |   |   |
|-----------------------------------|--------------|--------------|--------------|-------|------|---|---|
| Restricted Stock Units <u>(1)</u> | Â <u>(2)</u> | Â <u>(3)</u> | Common Stock | 458   | \$ 0 | D | Â |
| Restricted Stock Units <u>(1)</u> | Â <u>(4)</u> | Â <u>(3)</u> | Common Stock | 8,321 | \$ 0 | D | Â |
| Restricted Stock Units <u>(1)</u> | Â <u>(5)</u> | Â <u>(3)</u> | Common Stock | 2,542 | \$ 0 | D | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                     |       |
|---|---------------|-----------|---------------------|-------|
|   | Director      | 10% Owner | Officer             | Other |
| Kearny Ryan C.<br>C/O F5 NETWORKS, INC.<br>401 ELLIOTT AVE. W.<br>SEATTLE, WA 98119 | Â             | Â         | Â Interim CTO & EVP | Â     |

## Signatures

/s/ Scot F. Rogers by Power of  
Attorney

09/15/2016

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit represents a contingent right to receive one share of F5 Networks, Inc. Common Stock on the vest date.
- (2) The service-based Restricted Stock Units (RSUs) outstanding under this 11/03/2014 grant vest 100% on 11/01/2016.
- (3) If the reporting person continues to serve as an officer of the Company on the vest date, the corresponding number of shares of Common Stock of F5 Networks, Inc. will be issued to the reporting person on the vest date.
- (4) The service-based Restricted Stock Units outstanding under this 12/10/2014 grant vest 100% on 02/01/2018.
- (5) The service-based Restricted Stock Units outstanding under this 11/02/2015 grant vest as follows: 508 vest 11/01/2016, 508 vest 02/01/2017, 509 vest 05/01/2017, 508 vest 08/01/2017, and 509 vest 11/01/2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.