

Propell Technologies Group, Inc.
Form 3
March 06, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Persiyarov Ivan		(Month/Day/Year)	Propell Technologies Group, Inc. [PROP]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
4 SADOVNICHESKAYA ST			(Check all applicable)	
(Street)			<input checked="" type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
MOSCOW,Â 1ZÂ 115025			<input type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below) (specify below)	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,624,990	I	See Footnote ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Series C Preferred Stock	Â (2)	Â (2)	Common Stock	1,525,424	\$ (2)	I	See Footnote (1)
Series A-1 Preferred Stock	Â (3)	Â (3)	Common Stock	2,437,500	\$ (3)	I	See Footnote (1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Persiyarov Ivan 4 SADOVNICHESKAYA ST MOSCOW,Â 1ZÂ 115025	Â X	Â X	Â	Â

Signatures

Ivan Persiyarov 03/05/2015
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ervington Investments Limited directly owns 7,624,990 shares of Common Stock, 1,525,424 shares of Series C Preferred Stock and 2,437,500 shares of Series A-1 Preferred Stock. Ervington Investments Limited is wholly owned by Greenleas International Holdings Ltd, which is wholly owned by Harmony Trust Settlement. Each of Ervington, Greenleas and Harmony Trust, through the ownership described herein, may be deemed to beneficially own the shares held by Ervington Investments Limited. The reporting person is the representative of Ervington Investments Limited on the Issuer's board of directors, and disclaims beneficial ownership of the shares except to the extent of his pecuniary interest therein.
- (2) The Series C Preferred Stock has no expiration date and is convertible at any time at the option of the holder into an aggregate of 40,677,972 shares of common stock.
- (3) The Series A-1 Preferred Stock has no expiration date and is convertible at any time at the option of the holder into an aggregate of 24,375,000 shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.