#### TRANSENTERIX INC.

Form 4

December 10, 2013

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

**OMB APPROVAL** 

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Security

(Instr. 3)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person \* SYNERGY LIFE SCIENCE PARTNERS L P

(First) (Last)

(Middle)

(Month/Day/Year) Execution Date, if

3284 ALPINE ROAD

(Street)

2. Issuer Name and Ticker or Trading Symbol

TRANSENTERIX INC. [TRXC.OB]

3. Date of Earliest Transaction

(Month/Day/Year) 12/06/2013

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner \_ Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PORTOLA VALLEY, CA 94028

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

12/06/2013

4. Securities Acquired (A) 5. Amount of Transactionr Disposed of (D) Code (Instr. 3, 4 and 5)

(Month/Day/Year)

(Instr. 8)

Reported

Securities Beneficially Form: Owned Following

7. Nature of Ownership Indirect Beneficial Direct (D) Ownership or Indirect (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4)

(D) Price

Code V Amount C 8,662,344 25,487,597

 $D^{(1)}$ 

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Series B Convertible Preferred Stock	<u>(2)</u>	12/06/2013		C	866,234.4	(2)	(2)	Common Stock	8,662,

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SYNERGY LIFE SCIENCE PARTNERS L P 3284 ALPINE ROAD PORTOLA VALLEY, CA 94028	X					
Synergy Venture Partners, LLC 3284 ALPINE ROAD PORTOLA VALLEY, CA 94028	X					
Jain Mudit K. 3284 ALPINE ROAD PORTOLA VALLEY, CA 94028	X					
Signatures						
William N. Starling, Jr., Synergy Life Science Partners, LP	12/10/2013					
**Signature of Reporting Person		I	Date			
William N. Starling, Jr., Synergy Life Science Partners, LP	12/06/2013					
**Signature of Reporting Person		I	Date			

# **Explanation of Responses:**

\*\*Signature of Reporting Person

William N. Starling, Jr., Synergy Life Science

Partners, LP

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Synergy Venture Partners, LLC ("SVP LLC") serves as the sole General Partner of Synergy Life Science Partners, LP ("Synergy"). As such, SVP LLC possesses sole voting and investment control over the securities owned by Synergy, and may be deemed to have indirect beneficial ownership of the securities held by Synergy. SVP LLC, however, owns no securities of the Issuer directly. Messrs. Stack, Jain and Starling are Managers of SVP LLC and share voting and dispositive power over the shares held by Synergy. Starling is a director of the Issuer and, accordingly, files separate Section 16 reports. Mr. Stack also files separate Section 16 reports. Each Reporting Person

12/06/2013

Date

Reporting Owners 2

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disclaims beneficial ownership of the shares held by Synergy except to the extent of his or its proportionate pecuniary interest therein.

Upon the filing of the Issuer's Amended and Restated Certificate of Incorporation on December 6, 2013, each issued and outstanding (2) share of Series B Convertible Preferred Stock automatically converted into ten (10) shares of the Issuer's common stock. The Series B Convertible Preferred Stock has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.