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ARCH COAL I Form 4										
FORM 4	л								PPROVA	L
	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-0	0287
Check this be if no longer subject to Section 16. Form 4 or Form 5 obligations may continue See Instruction	STATEN Filed pur e. Section 17(suant to Sea) of the P	CHAN ection 1 Public U	NGES IN SECUI 16(a) of th ftility Hol	BENE RITIES ne Secu ding C	EFICIAL O	WNERSHIP OF inge Act of 1934, t of 1935 or Secti 1940	Estimated burden hou response	average urs per	y 31, 2005 0.5
1(b).										
(Print or Type Resp	oonses)									
1. Name and Addr BOYD JAMES			Symbol	er Name an o COAL II			5. Relationship Issuer			
(Last)				of Earliest T Day/Year) 2012	ransactio	on	_X_ Director	eck all applicabl ve title $\frac{109}{0}$ Oth below)	% Owner	
ST. LOUIS, M	(Street) O 63141			endment, D nth/Day/Yea	-	nal	6. Individual or Applicable Line) _X_ Form filed by Form filed by Person	-	Person	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivati	ve Securities A	Acquired, Disposed	of, or Beneficia	ally Owned	1
	Fransaction Date onth/Day/Year)	2A. Deemer Execution I any (Month/Day	d Date, if	3. Transactio Code (Instr. 8) Code V	4. Secu nAcquire Dispose (Instr. 3	rities ed (A) or ed of (D) 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect	of l
Reminder: Report	on a separate line	for each cla	ss of sect	urities bene	Pers info requ disp	sons who res rmation con uired to resp	or indirectly. spond to the colle tained in this form ond unless the fo ontly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. 5)

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	Derivative Security				Acqui (A) or Dispo of (D) (Instr. and 5)	sed 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	12/14/2012	А		498		(2)	(2)	Common Stock	498	\$ 7.66

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
BOYD JAMES R ONECITYPLACE DRIVE ST. LOUIS, MO 63141	Х			
Signatures				
/s/ Jon S. Ploetz, Attorney-in-Fact	1	2/18/2012		
**Signature of Reporting Person		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the

- (1) "Plan"). The shares of phantom stock acquired by the director represent dividends attributable to amounts that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock.
- (2) Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer amounts held in the phantom stock account into an alternative investment account at any time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.