### PORTACCI MICHAEL T

Form 4

November 06, 2012

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* PORTACCI MICHAEL T

2. Issuer Name and Ticker or Trading Symbol

**COMMUNITY HEALTH** SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X\_ Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

4000 MERIDIAN BOULEVARD

(Street)

(Ctata)

(Middle)

11/05/2012

below) **Division President** 

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

FRANKLIN, TN 37067

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/05/2012		Code V M	Amount 50,000	(D)	Price \$ 20.3	204,816	D	
Common Stock	11/05/2012		M	10,000	A	\$ 18.18	214,816	D	
Common Stock	11/05/2012		S	60,000	D	\$ 29.527 (1)	154,816	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or D (D)	urities juired (A) Disposed of tr. 3, 4,	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	Secu
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sh
Stock Options (Right to Buy)	\$ 20.3	11/05/2012	M		50,000	05/22/2004	05/22/2013	Common Stock	5
Stock Options (Right to Buy)	\$ 18.18	11/05/2012	M		10,000	02/25/2010	02/24/2019	Common Stock	1
Stock Options (Right to Buy)	\$ 32.37					02/28/2006	02/28/2013	Common Stock	3
Stock Options (Right to Buy)	\$ 38.3					03/01/2007	03/01/2014	Common Stock	2
Stock Options (Right to Buy)	\$ 37.21					02/28/2008	02/28/2015	Common Stock	1
Stock Options (Right to Buy)	\$ 40.41					07/25/2008	07/24/2017	Common Stock	10
Stock Options (Right to Buy)	\$ 32.28					02/27/2009	02/26/2018	Common Stock	2
Stock Options (Right to Buy)	\$ 33.9					02/24/2011	02/23/2020	Common Stock	1

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Stock Options (Right to Buy)	\$ 37.96	02/23/2012	02/22/2021	Common Stock	. 1
Performance Based Restricted	\$ 0	02/16/2013(2)	02/15/2022	Common Stock	4
Stock Options (Right to Buy)	\$ 21.07	02/16/2013	02/15/2022	Common Stock	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

PORTACCI MICHAEL T 4000 MERIDIAN BOULEVARD FRANKLIN, TN 37067

**Division President** 

# **Signatures**

Christopher G. Cobb, Attorney in Fact for Michael T.
Portacci
11/06/2012

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold in a series of transactions at a weighted average sales price of \$29.527 per share.
  - Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from
- (2) continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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