DeCampli David G Form 4 May 17, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

2. Issuer Name and Ticker or Trading

Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

(City)

Security

(Instr. 3)

1. Name and Address of Reporting Person *

TWO NORTH NINTH STREET

DeCampli David G

(Middle) (First)

PPL Corp [PPL]

3. Date of Earliest Transaction (Month/Day/Year)

03/05/2012

Symbol

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) below)

President of a PPL Subsidiary

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ALLENTOWN, PA 18101

(State) 1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership Form: Direct (D) or Indirect Beneficial (T) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amount Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Underlying Securities Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) any

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired or Dispos (D) (Instr. 3, 4 and 5)	ed of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Performance Stock Unit (1)	<u>(2)</u>	03/05/2012		A		840		(2)	(2)	Common Stock	840
Performance Stock Unit (4)	<u>(2)</u>	04/02/2012		A		10.723		(2)	(2)	Common Stock	10.72
Employee Stock Options (Right to Buy) (1)	\$ 28.56	03/05/2012		A		5,700		<u>(5)</u>	03/04/2022	Common Stock	5,700

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting owner rune, reduces	Director	10% Owner	Officer	Other				
DeCampli David G TWO NORTH NINTH STREET ALLENTOWN, PA 18101			President of a PPL Subsidiary					

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for David G.
DeCampli
05/17/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents an award made on March 5, 2012 by the Compensation, Governance and Nominating Committee of the Board of Directors (1) under the Company's 2012 Stock Incentive Plan ("Plan"), subject to approval of the Plan by the Company's shareowners approved the Plan on May 16, 2012.
- No conversion or exercise price or exercise or expiration date applies. Under the terms of the Stock Incentive Plan, all, some or none of (2) the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a three-year performance period ending 12/31/2014.
- (3) Total includes the reinvestment of dividends.
- (4) Represents dividend equivalent payments credited to the Performance Units, calculated using the per share value of PPL Common Stock on the date of grant.
- (5) The options vest in three annual installments beginning on 03/05/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2