

ADAMS B H
Form 4
September 06, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ADAMS B H

2. Issuer Name and Ticker or Trading Symbol
ADAMS GOLF INC [ADGF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2801 EAST PLANO PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/01/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

PLANO, TX 75074

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock (1)	09/01/2011		S	100 (2) D \$ 5.61	486,878	D	
Common Stock	09/01/2011		S	100 (2) D \$ 5.615	486,778	D	
Common Stock	09/01/2011		S	400 (2) D \$ 5.6401	486,378	D	
Common Stock	09/01/2011		S	100 (2) D \$ 5.645	486,278	D	
Common Stock	09/01/2011		S	400 (2) D \$ 5.65	485,878	D	
	09/01/2011		S	100 (2) D	485,778	D	

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Common Stock					\$	5.6501		
Common Stock	09/01/2011	S	100 ⁽²⁾	D	\$ 5.66	485,678	D	
Common Stock	09/01/2011	S	200 ⁽²⁾	D	\$ 5.68	485,478	D	
Common Stock	09/01/2011	S	200 ⁽²⁾	D	\$ 5.69	485,278	D	
Common Stock	09/01/2011	S	2,240 ⁽²⁾	D	\$ 5.7	483,038	D	
Common Stock	09/02/2011	S	100 ⁽²⁾	D	\$ 5.52	482,938	D	
Common Stock	09/02/2011	S	100 ⁽²⁾	D	\$ 5.525	482,838	D	
Common Stock	09/02/2011	S	300 ⁽²⁾	D	\$ 5.68	482,538	D	
Common Stock	09/02/2011	S	560 ⁽²⁾	D	\$ 5.7	481,978	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADAMS B H 2801 EAST PLANO PARKWAY PLANO, TX 75074			X	

Signatures

/s/ B. H. Adams 09/02/2011

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person states that neither the filing of this statement nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, the beneficial owner of any securities covered by this statement. The reporting person disclaims beneficial ownership of the securities covered by this statement, except to the extent of the pecuniary interest of such person in such securities.
- (1)
 - (2) Represents securities sold pursuant to a Rule 10b5-1 trading plan adopted by the reporting person effective May 6, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.