SEIFERT RACHEL A

Form 4 March 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SEIFERT RACHEL A	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below)			
	COMMUNITY HEALTH SYSTEMS INC [CYH]				
(Last) (First) (Middle) 4000 MERIDIAN BOULEVARD	3. Date of Earliest Transaction (Month/Day/Year) 02/25/2011				
(Street)	4. If Amendment, Date Original	Executive VP and Secretary 6. Individual or Joint/Group Filing(Check			
FRANKLIN, TN 37067	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (State) (Zip)	Table I. Nov. Dorder Company	Person unired, Disposed of, or Beneficially Owner			

` •	Table 1 - Non-Derivative Securities Acquired, Disposed of							i, or belieficial	ly Owned
1.Title of	2. Transaction Date		3.	4. Securi		•	5. Amount of Securities	6. Ownership	
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	Transactio Code	(Instr. 3,		` ′	Beneficially	Form: Direct (D) or	Indirect Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
					(A)		Reported		
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/25/2011		F F	4,253	D D	\$ 39.95	144,005	D	
Common Stock	02/27/2011	02/28/2011	F	2,674	D	\$ 39.95	141,331	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 37.96					02/23/2012	02/22/2021	Common Stock	7,500	
Stock Options (Right to Buy)	\$ 33.9					02/24/2011	02/23/2020	Common Stock	7,500	
Stock Options (Right to Buy)	\$ 18.18					02/25/2010	02/24/2019	Common Stock	7,500	
Stock Options (Right to Buy)	\$ 32.28					02/27/2009	02/26/2018	Common Stock	10,000	
Stock Options (Right to Buy)	\$ 40.41					07/25/2008	07/24/2017	Common Stock	20,000	
Stock Options (Right to Buy)	\$ 37.21					02/28/2008	02/28/2015	Common Stock	7,500	
Stock Options (Right to Buy)	\$ 38.3					03/01/2007	03/01/2014	Common Stock	15,000	
Stock Options (Right to	\$ 32.37					02/28/2006	02/28/2013	Common Stock	20,000	

Buy)

Stock

Buy)

Options (Right to \$ 20.3

05/22/2004 05/22/2013

Common Stock

30,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SEIFERT RACHEL A 4000 MERIDIAN BOULEVARD FRANKLIN, TN 37067

Executive VP and Secretary

Signatures

Rachel A. Seifert 03/01/2011

**Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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