#### **CULLEN FROST BANKERS INC**

Form 4

August 04, 2010

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Symbol

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

CULLEN FROST BANKERS INC.

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

**EDWARDS CRAWFORD H** 

|   |   |                | [CFR]                                      |   |                | (Chec  | ck all applicable  | e)   |  |   |
|---|---|----------------|--|---|----------------|--|--|--|--|---|
| (Last) 4200 SO                          | (Last) (First) (Middle) 3. Date of 1<br>(Month/Da<br>4200 SOUTH HULEN, SUITE 614 07/30/20 |                |  |   |                |  | X Director 10% Owner Officer (give title Other (specify below) |  |  |   |
|   |   |                | mendment, Date Original<br>Month/Day/Year) |   |                | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |   |
| (City)                                  | (State)   | (Zip)          | Tabl                                       | le I - Non-D                            | )<br>erivative | Secui  | rities Acq   | uired, Disposed o  | f, or Beneficial   | lly Owned   |
| 1.Title of<br>Security<br>(Instr. 3)    | 2. Transaction I<br>(Month/Day/Ye   | ear) Execution | med<br>on Date, if<br>Day/Year)            | 3.<br>Transaction<br>Code<br>(Instr. 8) | (Instr. 3,     | ispose<br>4 and<br>(A)<br>or   | d of (D)   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Commor Stock, \$0.01 par value          | 07/30/2010  |                |  | S                                       | 5,808          | D  | \$<br>55.66<br>(1)   | 20,550   | I  | As Trustee for Brother (2)  |
| Commor<br>Stock,<br>\$0.01 par<br>value |   |                |  |   |                |  |  | 51,884   | D  |   |
| Commor<br>Stock,<br>\$0.01 par<br>value |   |                |  |   |                |  |  | 24,706   | I  | As Trustee for Son (3)  |

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| Common<br>Stock,<br>\$0.01 par<br>value | 24,706 | I | As Trustee for Daughter     |
|---|--------|---|-----------------------------|
| Common<br>Stock,<br>\$0.01 par<br>value | 24,706 | I | As Trustee for Daughter (5) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2.<br>Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4.<br>Transactio |            | 6. Date Exerc<br>Expiration D | ate        | 7. Title a | of     | 8. Price of Derivative | 9. Nu<br>Deriv |
|------------------------|------------------|--------------------------------------|-------------------------------|------------------|------------|-------------------------------|------------|------------|--------|------------------------|----------------|
| Security               | or Exercise      |                                      | any                           | Code             | of         | (Month/Day/                   | Year)      | Underly    | _      | Security               | Secui          |
| (Instr. 3)             | Price of         |                                      | (Month/Day/Year)              | (Instr. 8)       | Derivative | e                             |            | Securitie  | es     | (Instr. 5)             | Bene           |
|                        | Derivative       |                                      |                               |                  | Securities |                               |            | (Instr. 3  | and 4) |                        | Own            |
|                        | Security         |                                      |                               |                  | Acquired   |                               |            |            |        |                        | Follo          |
|                        |                  |                                      |                               |                  | (A) or     |                               |            |            |        |                        | Repo           |
|                        |                  |                                      |                               |                  | Disposed   |                               |            |            |        |                        | Trans          |
|                        |                  |                                      |                               |                  | of (D)     |                               |            |            |        |                        | (Instr         |
|                        |                  |                                      |                               |                  | (Instr. 3, |                               |            |            |        |                        | ·              |
|                        |                  |                                      |                               |                  | 4, and 5)  |                               |            |            |        |                        |                |
|                        |                  |                                      |                               |                  |            |                               |            | Δ          | mount  |                        |                |
|                        |                  |                                      |                               |                  |            |                               |            | 01         |        |                        |                |
|                        |                  |                                      |                               |                  |            | Date                          | Expiration |            | lumber |                        |                |
|                        |                  |                                      |                               |                  |            | Exercisable Date              | 01         |            |        |                        |                |
|                        |                  |                                      |                               | Code V           | (A) (D)    |                               |            |            | hares  |                        |                |

# **Reporting Owners**

| Relationships |           |                    |                            |  |  |
|---------------|-----------|--------------------|----------------------------|--|--|
| Director      | 10% Owner | Officer            | Other                      |  |  |
| X             |           |                    |                            |  |  |
|               |           | Director 10% Owner | Director 10% Owner Officer |  |  |

# **Signatures**

Person

| /s/ Crawford H.<br>Edwards | 08/04/2010 |  |  |
|----------------------------|------------|--|--|
| **Signature of Reporting   | Date       |  |  |

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price in Column 4 is based on a weighted average price. The prices actually paid range from \$55.00 to \$55.71. The reporting person
- (1) will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (2) Crawford H. Edwards is Trustee of the Casswell Overton Edwards, III. Living Trust (trust for the benefit of Crawford's brother)
- (3) Crawford H. Edwards is Trustee of the Crawford Overton Edwards, II. Living Trust (trust for the benefit of Crawford's son)
- (4) Crawford H. Edwards is Trustee of the Elizabeth Townsend Edwards Living Trust (trust for the benefit of Crawford's daughter)
- (5) Crawford H. Edwards is Trustee of the Jennie Minerva Edwards Living Trust (trust for the benefit of Crawford's daughter)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.