

DOLAN KATHLEEN MARGARET
 Form 4
 February 11, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORSOGNA BRAD

(Last) (First) (Middle)
TWO PENN PLAZA
 (Street)
NEW YORK, NY 10121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Madison Square Garden, Inc. [MSG]

3. Date of Earliest Transaction
 (Month/Day/Year)
02/09/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Madison Square Garden, Inc. Class A Common Stock	02/09/2010		J		1,427 ⁽¹⁾	A	<u>(1)</u> 1,427 ⁽¹⁾
Madison Square Garden, Inc. Class A Common Stock	02/09/2010		J		2,485 ⁽³⁾	A	<u>(3)</u> 4,080 ⁽⁴⁾ I ⁽⁵⁾ By Spouse ⁽⁵⁾

Madison Square Garden, Inc. Class A Common Stock	1,250 ⁽⁶⁾	D ⁽⁶⁾	
Madison Square Garden, Inc. Class A Common Stock	1,250 ⁽⁷⁾	I ⁽⁷⁾	By Spouse as Custodian ⁽⁷⁾
Madison Square Garden, Inc. Class A Common Stock	271,228 ⁽⁸⁾	I ⁽⁸⁾	By Trusts ⁽⁸⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Madison Square Garden, Inc. Class B Common Stock	\$ 0					⁽⁹⁾	⁽⁹⁾	Madison Square Garden, Inc. Class A Common Stock	5,468,695

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DORSOGNA BRAD TWO PENN PLAZA NEW YORK, NY 10121	X			
DOLAN KATHLEEN MARGARET TWO PENN PLAZA NEW YORK, NY 10121				Member of 13(d) Group

Signatures

/s/ Brad Dorsogna	02/11/2010
__Signature of Reporting Person	Date
/s/ Brian G. Sweeney, Attorney-in-fact for Kathleen M. Dolan	02/11/2010
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents Class A Common Stock received by Mr. Dorsogna in connection with the legal and structural separation of Madison Square Garden, Inc. ("MSG") from Cablevision Systems Corporation ("Cablevision") (the "Spin-off"), and granted pursuant to the MSG 2010 Non-Employee Director Stock Plan ("Plan"), in a transaction exempt under Rules 16a-9 or 16b-6, and 16b-3.
 - (2) Ms. Dolan, Mr. Dorsogna's spouse, disclaims beneficial ownership of all shares of MSG beneficially owned or deemed to be beneficially owned by her spouse and this filing shall not be deemed an admission that she is, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.
 - (3) Represents Class A Common Stock received by Ms. Dolan in connection with the Spin-off, and granted pursuant to the MSG Plan, in a transaction exempt under Rules 16a-9 or 16b-6, and (with respect to Mr. Dorsogna) Rule 16b-3.
 - (4) Reflects transfer of shares previously owned directly by Cablevision and its subsidiaries exempt under Rule 16a-13. Includes MSG Class A Common Stock received by Ms. Dolan in connection with the Spin-off in an exempt transaction under Rule 16a-9.
 - (5) Mr. Dorsogna disclaims beneficial ownership of all shares of MSG beneficially owned or deemed to be beneficially owned by his spouse and this filing shall not be deemed an admission that he is, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.
 - (6) Reflects transfer of shares previously owned directly by Cablevision and its subsidiaries exempt under Rule 16a-13. Includes Class A Common Stock received jointly by Mr. Dorsogna and Ms. Dolan in connection with the Spin-off in an exempt transaction under Rule 16a-9.
 - (7) Reflects transfer of shares previously owned directly by Cablevision and its subsidiaries exempt under Rule 16a-13. Includes Class A Common Stock received by Ms. Dolan as custodian for her children in connection with the Spin-off in an exempt transaction under Rule 16a-9. Ms. Dolan and Mr. Dorsogna disclaim beneficial ownership of all shares of MSG beneficially owned or deemed to be beneficially owned by Ms. Dolan as custodian for their children and this filing shall not be deemed an admission that they are, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.
 - (8) Reflects transfer of shares previously owned directly by Cablevision and its subsidiaries exempt under Rule 16a-13. Includes Class A Common Stock received by trusts for which Ms. Dolan serves as co-trustee in connection with the Spin-off in an exempt transaction pursuant to Rule 16a-9. Ms. Dolan and Mr. Dorsogna disclaim beneficial ownership of all shares of MSG beneficially owned or deemed to be beneficially owned by the trusts and this filing shall not be deemed an admission that they are, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.
 - (9) Class B Common Stock of the Issuer is convertible at the option of the holder one for one into Class A Common Stock of the Issuer.

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Reflects transfer of shares previously owned directly by Cablevision and its subsidiaries exempt under Rule 16a-13. Includes Class B Common Stock received by trusts for which Ms. Dolan serves as co-trustee in connection with the Spin-off in an exempt transaction under Rule 16a-9. Ms. Dolan and Mr. Dorsogna disclaim beneficial ownership of all shares of MSG beneficially owned or deemed to be beneficially owned by the trusts and this filing shall not be deemed an admission that they are, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.