

REED HAROLD M
Form 4
May 18, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REED HAROLD M

2. Issuer Name and Ticker or Trading Symbol
ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
480 W DUSSEL DR
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/21/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, Grain Division

MAUMEE, OH 43537

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------|---|-------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| COMMON STOCK | 07/21/2004 | | J ⁽¹⁾ | | 1.734 | A | \$ 16.87 | 395.734 | I | IRA FBO KELLEEN E. REED |
| COMMON STOCK | 10/20/2004 | | J ⁽¹⁾ | | 1.269 | A | \$ 24.27 | 397.003 | I | IRA FBO KELLEEN E. REED |
| COMMON STOCK | 01/21/2005 | | J ⁽¹⁾ | | 1.254 | A | \$ 24.34 | 398.257 | I | IRA FBO KELLEEN E. REED |
| COMMON STOCK | 04/21/2005 | | J ⁽¹⁾ | | 1.118 | A | \$ 28.5 | 399.375 | I | IRA FBO KELLEEN |

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| | | | | | | | | |
|--------------|------------|-------------------------|-------|---|---------------------|---------|---|--|
| COMMON STOCK | 07/21/2005 | <u>J</u> ⁽¹⁾ | 0.836 | A | \$ 40.08 | 400.211 | I | E. REED IRA FBO KELLEEN E. REED |
| COMMON STOCK | 10/20/2005 | <u>J</u> ⁽¹⁾ | 1.204 | A | \$ 29.34 | 401.415 | I | IRA FBO KELLEEN E. REED |
| COMMON STOCK | 01/20/2006 | <u>J</u> ⁽¹⁾ | 0.745 | A | \$ 45.85 | 402.16 | I | IRA FBO KELLEEN E. REED |
| COMMON STOCK | 04/21/2006 | <u>J</u> ⁽¹⁾ | 0.39 | A | \$ 91.94 | 402.55 | I | IRA FBO KELLEEN E. REED |
| COMMON STOCK | 06/28/2006 | <u>J</u> ⁽²⁾ | 8.55 | A | \$ 0 ⁽²⁾ | 805.1 | I | IRA FBO KELLEEN E. REED |
| COMMON STOCK | 07/21/2004 | <u>J</u> ⁽¹⁾ | 1.761 | A | \$ 16.87 | 401.761 | I | IRA FBO HAROLD M. REED |
| COMMON STOCK | 10/20/2004 | <u>J</u> ⁽¹⁾ | 1.288 | A | \$ 24.27 | 403.049 | I | IRA FBO HAROLD M. REED |
| COMMON STOCK | 01/21/2005 | <u>J</u> ⁽¹⁾ | 1.273 | A | \$ 24.34 | 404.322 | I | IRA FBO HAROLD M. REED |
| COMMON STOCK | 04/21/2005 | <u>J</u> ⁽¹⁾ | 1.135 | A | \$ 28.5 | 405.457 | I | IRA FBO HAROLD M. REED |
| COMMON STOCK | 07/21/2005 | <u>J</u> ⁽¹⁾ | 0.848 | A | \$ 40.08 | 406.305 | I | IRA FBO HAROLD M. REED |
| COMMON STOCK | 10/20/2005 | <u>J</u> ⁽¹⁾ | 1.223 | A | \$ 29.34 | 407.528 | I | IRA FBO HAROLD M. REED |
| COMMON STOCK | 01/20/2006 | <u>J</u> ⁽¹⁾ | 0.756 | A | \$ 45.85 | 408.284 | I | IRA FBO HAROLD M. REED |
| COMMON STOCK | 04/21/2006 | <u>J</u> ⁽¹⁾ | 0.396 | A | \$ 91.94 | 408.68 | I | IRA FBO HAROLD M. REED |
| COMMON STOCK | 06/28/2006 | <u>J</u> ⁽²⁾ | 8.68 | A | \$ 0 ⁽²⁾ | 817.36 | I | IRA FBO HAROLD M. REED |

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| | | | | | | | |
|--------------|------------|------------------|---------|---|---------------------|------------|---|
| COMMON STOCK | 07/22/2004 | J ⁽¹⁾ | 27.289 | A | \$ 16.87 | 11,810.015 | D |
| COMMON STOCK | 10/20/2004 | J ⁽¹⁾ | 19.967 | A | \$ 24.27 | 11,866.157 | D |
| COMMON STOCK | 01/21/2005 | J ⁽¹⁾ | 22.803 | A | \$ 24.34 | 12,905.941 | D |
| COMMON STOCK | 04/21/2005 | J ⁽¹⁾ | 23.63 | A | \$ 28.5 | 14,257.155 | D |
| COMMON STOCK | 07/21/2005 | J ⁽¹⁾ | 17.665 | A | \$ 40.08 | 14,306.924 | D |
| COMMON STOCK | 10/20/2005 | J ⁽¹⁾ | 29.638 | A | \$ 29.34 | 17,152.965 | D |
| COMMON STOCK | 01/20/2006 | J ⁽¹⁾ | 23.908 | A | \$ 45.85 | 19,898.051 | D |
| COMMON STOCK | 04/21/2006 | J ⁽¹⁾ | 15.186 | A | \$ 91.94 | 24,028.485 | D |
| COMMON STOCK | 06/28/2006 | J ⁽²⁾ | 180.086 | A | \$ 0 ⁽²⁾ | 51,842.348 | D |
| COMMON STOCK | 06/30/2008 | G ⁽³⁾ | 5 | D | \$ 40.71 | 41,785.807 | D |
| COMMON STOCK | 04/22/2009 | J ⁽⁴⁾ | 0.541 | A | \$ 15.51 | 47,694.34 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |

| | | | | |
|------------------------|---------------------|------------|------------|--------------|
| PERFORMANCE SHARE UNIT | \$ 0 ⁽⁵⁾ | 12/31/2009 | 01/01/2010 | COMMON STOCK |
| PERFORMANCE SHARE UNIT | \$ 0 ⁽⁶⁾ | 12/31/2010 | 01/01/2011 | COMMON STOCK |
| PERFORMANCE SHARE UNIT | \$ 0 ⁽⁷⁾ | 12/31/2011 | 01/01/2012 | COMMON STOCK |
| SOSAR | \$ 11.02 | 03/02/2010 | 03/31/2014 | COMMON STOCK |
| SOSAR | \$ 46.26 | 03/01/2009 | 04/01/2013 | COMMON STOCK |
| SOSAR | \$ 42.08 | 03/01/2010 | 03/31/2012 | COMMON STOCK |
| SOSAR | \$ 39.115 | 04/01/2009 | 04/01/2011 | COMMON STOCK |
| STOCK OPTION | \$ 15.5 | 04/01/2005 | 03/31/2010 | COMMON STOCK |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| REED HAROLD M 480 W DUSSEL DR MAUMEE, OH 43537 | | | President, Grain Division | |

Signatures

Harold M. Reed 05/18/2009
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reinvestment of dividend - No form filed at that time.
- (2) Represents shares received following a 2-for-1 stock split on June 28, 2006 - no form filed at that time
- (3) Gift of shares - no filing made at that date.
- (4) Acquisition pursuant to Rule 16b-3(c)
 Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
- (5) 1/1/2007 to 12/31/2009. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
 Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
- (6) 1/1/2008 to 12/31/2010. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- (7)

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Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from 1/1/2009 to 12/31/2011. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.