

Lutz Laurent Charles
Form 4
January 05, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lutz Laurent Charles

2. Issuer Name and Ticker or Trading Symbol
BEARINGPOINT INC [BGPT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2724 WEST SUNNYSIDE AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2008

____ Director
____ Officer (give title below) Other (specify below)
Former Chief Legal Officer

CHICAGO, IL 60625

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock ⁽¹⁾	12/31/2008		M		732 ⁽²⁾	A	\$ 0
Common Stock ⁽¹⁾	12/31/2008		F		216 ⁽²⁾	D	\$ 1.35
							⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: Lutz Laurent Charles - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 4)
Restricted Stock Units ⁽¹⁾	<u>(3)</u>	12/31/2008		M	732 <u>(2)</u>	<u>(1)</u> <u>(4)</u>	Common Stock	732 <u>(2)</u> <u>(4)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lutz Laurent Charles 2724 WEST SUNNYSIDE AVENUE CHICAGO, IL 60625				Former Chief Legal Officer

Signatures

Robert K. Hahm, Attorney-in-Fact for Laurent Charles Lutz
01/05/2009
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As previously reported, on October 23, 2007, Laurent Charles Lutz was granted an award of 146,444 restricted stock units ("RSUs"). The grant was approved by the Compensation Committee of the Board of Directors of BearingPoint, Inc. (the "Company") and scheduled to vest in four equal installments of 36,611 RSUs on December 31 in each of 2007, 2008, 2009 and 2010. On December 10, 2008 a one-for-fifty reverse split of the Company's common stock became effective, reducing the number of shares of each installment to be vested to 732.22. Pursuant to Mr. Lutz's RSU Agreement dated October 23, 2007, the Company is not required to issue fractional shares. On December 31, 2008, 732 shares of the Company's common stock were issued to Mr. Lutz in settlement of his 2008 installment, of which 216 shares of common stock were withheld by the Company (as approved by the Compensation Committee) to satisfy Mr. Lutz's tax withholding obligations.
- (2) Reflects the one-for-fifty reverse stock split that became effective at 6:01 pm Eastern Time on December 10, 2008.
- (3) Each RSU represents a contingent right to receive one share of common stock of the Company or the cash equivalent.
- (4) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Edgar Filing: Lutz Laurent Charles - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.